

# VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,  
Western Express Highway, Viley Parle (East), Mumbai - 400 052  
Ph: 022-42288300, 08146995909 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)  
CIN: .L15122MH1983PLC029364

REF: VELOX/BSE/ 2021

Date: 11<sup>th</sup> November, 2021

The Manager,  
Listing Compliance Department,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001

BSE Scrip Code-506178

SUB: OUTCOME OF BOARD MEETING DATED 11.11.2021.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on today i.e. Thursday, November 11, 2021, has inter-alia considered and approved the following:

1. Quarterly and Half Yearly Un-audited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2021 (copy enclosed).
2. Limited Review Report issued by Statutory Auditors of the Company (Copy enclosed).
3. Appointment of Mr. Abhay Sharma, as Company Secretary & Compliance officer of the Company w.e.f. 11.11.2021.

The Board Meeting commenced at 1:30 P.M and concluded at 2:20 P.M.

You are requested to kindly take the same on record.

Thanking you,  
For VELOX INDUSTRIES LTD.  
(Formerly Khatau Exim Ltd)



SANJIV JAIN  
CHAIRMAN  
Encl: As above



# P. SHAH & CO

## CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, Mumbai - 400 020.  
Off : 022 2200 53 15 Email : ketanshah688@hotmail.com

### LIMITED REVIEW REPORT

The Board of Directors,  
Velox Industries Limited  
(formerly Khatau Exim Ltd.)  
The Submit Business Bay, 102-03,  
Level-1, Service Road, Western Express Highway,  
Vile Parle (East), Mumbai - 400 052.

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited (formerly Khatau Exim Ltd.)** for the quarter ended 30.09.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements Review of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co  
Firm Registration No. 109710W  
Chartered Accountants



Ketan P Shah  
Proprietor  
(Membership No. 043246)

Place : Mumbai  
Date : 11.11.2021

UDIN : 21043246AAAADK8155

# VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.21	30.09.20	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Net Sales / Operating Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>						
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c. ( Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	0.54	3.19	0.70	3.73	4.00	5.25
<b>Total expenses</b>	<b>0.54</b>	<b>3.19</b>	<b>0.70</b>	<b>3.73</b>	<b>4.00</b>	<b>5.25</b>
<b>Profit(loss) before exceptional items and Tax</b>	<b>(0.54)</b>	<b>(3.19)</b>	<b>(0.70)</b>	<b>(3.73)</b>	<b>(4.00)</b>	<b>(5.25)</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit (+)/ Loss (-) from before tax</b>	<b>(0.54)</b>	<b>(3.19)</b>	<b>(0.70)</b>	<b>(3.73)</b>	<b>(4.00)</b>	<b>(5.25)</b>
<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(1)Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
(2)Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit (+)/ Loss (-) for the period from continuing operations</b>	<b>(0.54)</b>	<b>(3.19)</b>	<b>(0.70)</b>	<b>(3.73)</b>	<b>(4.00)</b>	<b>(5.25)</b>
Profit (+)/ Loss (-) from discounting operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit (+)/ Loss (-) from discounting operations(after Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Profit / ( Loss) for the period</b>	<b>(0.54)</b>	<b>(3.19)</b>	<b>(0.70)</b>	<b>(3.73)</b>	<b>(4.00)</b>	<b>(5.25)</b>
<b>Other Comprehensive Income</b>						
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00	0.00	0.00
B) Items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income / Loss for the period , net of Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Comprehensive Income for the Period</b>	<b>(0.54)</b>	<b>(3.19)</b>	<b>(0.70)</b>	<b>(3.73)</b>	<b>(4.00)</b>	<b>(5.25)</b>
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	34.9	34.9	34.9	34.9	34.9	34.9
Reserve excluding revaluation reserves	-	-	-	-	-	0.00
Earnings per share (before extraordinary items) Rs.	(0.15)	(0.91)	(0.20)	(1.07)	(1.15)	(1.50)
Earnings per share (after extraordinary items) Rs.	(0.15)	(0.91)	(0.20)	(1.07)	(1.15)	(1.50)

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11.11.2021.
2. The unaudited financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable.
3. The Company is operating in one segment only.
4. The previous period figures have been re-grouped and re-arranged wherever necessary.

**For Velox Industries Limited  
(formerly Khatau Exim Limited)**



*Sanjiv Jain*

**Sanjiv Jain  
Chairman**

Place: Chandigarh  
Date: 11.11.2021

VELOX INDUSTRIES LTD. (FORMERLY KHATAU EXIM LTD.)		
	Rs. in Lakhs	
Statement of Assets and Liabilities	TOTAL	TOTAL
PARTICULARS	As at	As at
	30.09.2021	31.03.2021
	AMOUNT	AMOUNT
<b>ASSETS</b>		
<b>Non-current assets :</b>		
(a) Property, Plant and Equipment		
(b) Capital work-in progress		
(c) Other Intangible assets		
(d) Intangible assets under development		
(e) Financial Assets		
(i) Investments		
- In Others	0.44	0.44
(ii) Trade receivables		
(f) Deferred tax assets (net)	0.73	0.73
(g) Other non-current assets	0.15	150.15
<b>Sub Total</b>	<b>1.32</b>	<b>151.32</b>
<b>Current assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	0.38	4.89
(c) Current Tax Assets (Net)		
(d) Other current assets	33.94	33.31
<b>Sub Total</b>	<b>34.32</b>	<b>38.20</b>
<b>Grand Total</b>	<b>35.64</b>	<b>189.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	34.90	34.90
(b) Other Equity	(45.67)	(41.94)
<b>Sub Total</b>	<b>(10.77)</b>	<b>(7.04)</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	30.00	30.00
(ii) Trade payables		
(b) Provisions		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	15.68	165.83
(b) Other current liabilities	0.73	0.74
<b>Sub Total</b>	<b>46.41</b>	<b>196.57</b>
<b>Grand Total</b>	<b>35.64</b>	<b>189.53</b>

For Velox Industries Limited  
(formerly Khatau Exim Limited)



Sanjiv Jain  
Chairman

Place: Chandigarh  
Date: 11.11.2021

VELOX INDUSTRIES LTD. (FORMERLY KHATAU EXIM LTD.)		
CASH FLOW STATEMENT		
	As on 30.09.2021	As on 31.03.2021
	Rs. in Lakhs	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and Extra-Ordinary Items	(3.73)	(5.25)
<b>ADJUSTMENTS FOR:</b>		
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES</b>	<b>(3.73)</b>	<b>(5.25)</b>
<b>ADJUSTMENTS FOR:</b>		
i) Loan & advances	(0.63)	(0.73)
ii) Current Liabilities	(150.16)	5.17
iii) Other Non Current Assets	150.00	-
<b>Net Cash flow from operating Activities</b>	<b>(4.52)</b>	<b>(0.81)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net Cash from investing activities	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
i) Issue of Share Capital	-	-
<b>Net Cash flow from Financing Activities</b>	<b>(4.52)</b>	<b>(0.81)</b>
<b>Net increase in Cash or Cash Equivalents</b>	<b>(4.52)</b>	<b>(0.81)</b>
Opening Cash & Cash Equivalents	4.89	5.71
Closing Cash & Cash Equivalents	0.37	4.89

For Velox Industries Limited  
(formerly Khatau Exim Limited)



*S. J. Jain*

Sanjiv Jain  
Chairman

Place: Chandigarh  
Date: 11.11.2021