

VELOX INDUSTRIES LIMITED

(formerly Known as Khatau Exim Limited)

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,

Western Express Highway, Viley Parle (East), Mumbai - 400 052

Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com

CIN No.L15122MH1983PLC029364

Dated: 12.11.2018

The President
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip ID-ZKHATAUE Scrip Code-506178

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

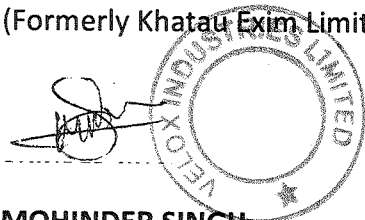
Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held today i.e. 12th November, 2018 have taken on record inter-alia the following: -

1. Un-audited Financial Results (provisional) for the quarter ended 30th September, 2018 (Copy Enclosed).
2. Limited Review Certificate of Statutory Auditors of the Company (Copy Enclosed).

You are requested to kindly take a record of the same.

Thanking you,

For **VELOX INDUSTRIES LIMITED**
(Formerly Khatau Exim Limited)

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "VELOX INDUSTRIES LIMITED" around the perimeter and a small star symbol at the bottom.

MOHINDER SINGH
COMPANY SECRETARY

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2018

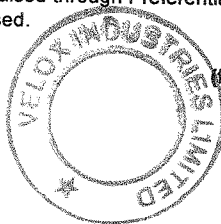
(Rs. In '000)

Particulars	Quarter Ended 30.09.2018	Quarter Ended 30.06.2018	Quarter Ended 30.09.2017	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Financial Year Ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c. (Increase) / decrease in FG, WIP & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	35.57	304.99	18.92	340.56	410.24	695.30
Total expenses	35.57	304.99	18.92	340.56	410.24	695.30
Profit(loss) before exceptional items and Tax	(35.57)	(304.99)	(18.92)	(340.56)	(410.24)	(695.30)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) from before tax	(35.57)	(304.99)	(18.92)	(340.56)	(410.24)	(695.30)
Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) for the period from continuing operations	(35.57)	(304.99)	(18.92)	(340.56)	(410.24)	(695.30)
Profit (+) / Loss (-) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) from discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	(35.57)	(304.99)	(18.92)	(340.56)	(410.24)	(695.30)
Other Comprehensive Income						
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00	0.00	0.00
B) items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	(35.57)	(304.99)	(18.92)	(340.56)	(410.24)	(695.30)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3490	3490	2490	3490	2490	3490
Reserve excluding revaluation reserves	-	-	-	-	-	-2436.06
Earnings per share (before extraordinary items) Rs.	(0.10)	(0.87)	(0.08)	(0.98)	(1.57)	(1.99)
Earnings per share (after extraordinary items) Rs.	(0.10)	(0.87)	(0.08)	(0.98)	(1.57)	(1.99)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12.11.2018
- The company has first time adopted IND AS with effect from 1st April 2017, with transition date of 1st April
- The unaudited standalone financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable.
- There is no impact on Net profit / Loss, total Comprehensive Income or any other relevant financial item(s) due to transition from the previous Indian GAAP to IND AS, hence no comparison of the same has been provided.
- The Company is operating in one segment only.
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- Pursuant to Regulation 32 of LODR, Regulations 2015, the funds raised through Preferential Issues has been utilised by the Company for the purpose for which the same were raised.

Place: Mumbai
Dated: 12.11.2018



For Velox Industries Limited
(formerly Khatau Exim Limited)

S. J. Jain
Sanjiv Jain
Chairman

P. SHAH & CO.

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.
☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

Auditor's Report on Quarterly Unaudited Financial Results and year to date results of Velox Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)


We have reviewed the quarterly unaudited financial results of Velox Industries Limited ('The Company') for the quarter ended 30th September, 2018 and the year to date unaudited financial results for the period from 1st April 2018 to 30th September 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly unaudited financial results as well as the year to date unaudited financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these unaudited financial results based on our review of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

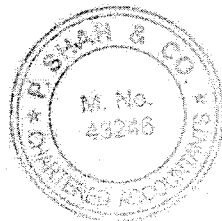
We conducted our review in accordance with the auditing Standards generally accepted in India. Those standards requires that we plan and perform the review to obtain reasonable assurance about whether the unaudited financial results are free of material misstatement. An review includes examining on a test basis evidence supporting the amounts disclosed as unaudited financial results. An review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly unaudited financial results as well as the year to date unaudited financial results.

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. gives a true and fair view of the net loss and other financial information for the quarter ended 30th September, 2018 as well as the year to date unaudited financial results for the period from 1st April 2018 to 30th September, 2018.

For P. Shah & Co.
Firm Registration No. 109710W
Chartered Accountants


Ketan P Shah
Proprietor
(Membership No. 043246)



Place: Mumbai
Date: 12.11.2018