

VELOX INDUSTRIES LIMITED

(formerly Known as Khatau Exim Limited)

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com

CIN No.L15122MH1983PLC029364

Dated: 05.02.2018

The President
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip ID-ZKHATAUE Scrip Code-506178

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held today i.e. 5th February, 2018 have taken on record inter-alia the following: -

1. Un-audited Financial Results (provisional) for the quarter ended 31st December, 2017 (Copy Enclosed).
2. Limited Review Certificate of Statutory Auditors of the Company (Copy Enclosed).

You are requested to kindly take a record of the same.

Thanking you,

For VELOX INDUSTRIES LIMITED
(formerly Khatau Exim Limited)


Company Secretary

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1
SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC., 2017

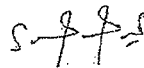
(Rs. In '000)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from Operations:					
(a) Net Sales/Incomes from Operations	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00	0.00
2 Expenses					
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00
c. (Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	19.62	18.92	70.08	429.86	436.54
2 Total expenses	19.62	18.92	70.08	429.86	436.54
3 Profit(loss) from Operations before Other Income, Interest & Exceptional Items	(19.62)	(18.92)	(70.08)	(429.86)	(436.54)
4 Other Income		0.00		0.00	0.00
5 Profit(Loss) before Interest & Exceptional Items	(19.62)	(18.92)	(70.08)	(429.86)	(436.54)
6 Finance costs	0.00	0.00	0.00	0.00	0.00
7 Profit(Loss) after Interest but before Exceptional Items	(19.62)	(18.92)	(70.08)	(429.86)	(436.54)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before tax	(19.62)	(18.92)	(70.08)	(429.86)	(436.54)
10 Tax Expense	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) From ordinary activities after Tax	(19.62)	(18.92)	(70.08)	(429.86)	(436.54)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	2490	2490	2490	2490	2490
Reserve excluding revaluation reserves	-	-	-	-	-
Earnings per share (before extraordinary items) Rs.	(0.08)	(0.08)	(0.28)	(1.73)	(1.75)
Earnings per share (after extraordinary items) Rs.	(0.08)	(0.08)	(0.28)	(1.73)	(1.75)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 5th February 2018.
2. The company has first time adopted IND AS with effect from 1st April 2017 ,with transition date of 1st April 2016.
3. The unaudited standalone financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules ,2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .
4. The statement does not include IND-AS compliant results for the quarter and financial year ended 31.03.2017 as the same is not mandatory as per SEBI circular date 05th July 2016. Further, the figures for the quarter and half year ended 30th September, 2016 have not been subjected to limited review/Audited.
5. There is no impact on Net profit /Loss, total Comprehensive Income or any other relevant financial item(s) due to transition from the previous Indian GAAP to IND AS, hence no comparison of the same has been provided.
6. The Company is operating in one segment only.
7. The previous period figures have been re-grouped and re-arranged wherever necessary.

For Velox Industries Limited
(formerly Khatau Exim Limited)


Sanjiv Jain
Chairman

Place: Mumbai

Dated: 05.02.2018

P. SHAH & CO.

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.
☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

LIMITED REVIEW REPORT


The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)
The Submit Business Bay, 102-03,
Level-1, Service Road, Western Express Highway,
Villey Parle (East), Mumbai - 400 052

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited** (formerly Khatau Exim Ltd.) for the quarter ended 31.12.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

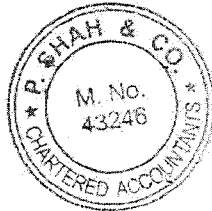
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co.
Firm Registration No. 109710W
Chartered Accountants



Ketan P Shah
Proprietor
(Membership No. 043246)



Place: Mumbai
Date: 05.02.2018