

VELOX INDUSTRIES LIMITED

(formerly Known as Khatau Exim Limited)

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com

CIN No.L15122MH1983PLC029364

Dated: 12.12.2017

The President
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip ID-ZKHATAUE Scrip Code-506178

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held today i.e. 12th December, 2017 have taken on record inter-alia the following: -

1. Un-audited Financial Results (provisional) for the quarter and half year ended 30th September, 2017 (Copy Enclosed).
2. Limited Review Certificate of Statutory Auditors of the Company (Copy Enclosed).

You are requested to kindly take a record of the same.

Thanking you,

For **VELOX INDUSTRIES LIMITED**
(formerly Khatau Exim Limited)


Company Secretary

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

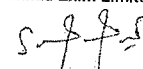
REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In Thousands)					
Particulars	Quarter ended 30.09.2017	Quarter Ended 30.06.2017	Quarter Ended 30.09.2016	Half year Ended 30.09.2017	Half year Ended 30.09.2016
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited
Income from Operations:					
Revenue from operations	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00	0.00
EXPENSES:					
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00
c. (Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00
e. Finance Costs	0.00	0.00	0.00	0.00	0.00
f. Depreciation	0.00	0.00	0.00	0.00	0.00
g. Other expenditure	18.92	391.32	30.38	410.24	366.46
TOTAL EXPENSES	18.92	391.32	30.38	410.24	366.46
Profit(loss) before exceptional items and Tax	(18.92)	(391.32)	(30.38)	(410.24)	(366.46)
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit(loss) before Tax	(18.92)	(391.32)	(30.38)	(410.24)	(366.46)
Tax Expenses :-					
(1) Current Tax	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) for the period from continuing operations	(18.92)	(391.32)	(30.38)	(410.24)	(366.46)
Profit (+)/ Loss (-) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00
Net Profit /(Loss) for the period	(18.92)	(391.32)	(30.38)	(410.24)	(366.46)
Other Comprehensive Income					
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00	0.00
B) items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	(18.92)	(391.32)	(30.38)	(410.24)	(366.46)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	2490.00	2490.00	2490.00	2490.00	2490.00
Reserve excluding revaluation reserves	-	-	-	-	-
EPS (of Rs. 10/- each) (Not annualised)					
Basic	(0.08)	(1.57)	(0.12)	(1.65)	(1.47)
Diluted	(0.08)	(1.57)	(0.12)	(1.65)	(1.47)
Notes: -					
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12th December, 2017.					
2. The company has first time adopted IND AS with effect from 1st April 2017 ,with transition date of 1st April 2016.					
3. The unaudited standalone financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules ,2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .					
4. The statement does not include IND-AS compliant results for the quarter and financial year ended 31.03.2017 as the same is not mandatory as per SEBI circular date 05th July 2016. Further, the figures for the quarter and half year ended 30th September, 2016 have not been subjected to limited review/Audited.					
5. There is no impact on Net profit /Loss, total Comprehensive Income or any other relevant financial item(s) due to transition from the previous Indian GAAP to IND AS, hence no comparison of the same has been provided.					
6. The Company is operating in one segment only.					
7. The previous period figures have been re-grouped and re-arranged wherever necessary.					

For Velox Industries Limited
(formerly Khatau Exim Limited)



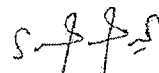
Sanjiv Jain
Chairman

Place : Mumbai
Date: 12.12.2017

The Standalone Statement of Assets and liabilities is as under :-

Particulars	(Rs. In Thousands)	
	As at 30.09.2017	As at 31.03.2017
A. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(b) Capital work-in progress		
(c) Other Intangible assets		
(d) Intangible assets under development		
(e) Financial Assets		
(i) Investments		
- In subsidiaries		
- In Others	44.28	44.28
(ii) Trade receivables		
(iii) Loans	15000.00	15000.00
(f) Deferred tax assets (net)		
(g) Other non-current assets		
Sub Total	15044.28	15044.28
2 Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	1671.85	13989.77
(iv) Bank balances other than (iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	3201.20	3201.20
Assets held-for-sale / Assets included in disposal group(s) held-for-sale		
Sub Total	4873.05	17190.97
Grand Total	19917.33	32235.25
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	2490.00	2490.00
(b) Other Equity	-2151.00	-1740.76
Sub Total	339.00	749.24
LIABILITIES		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(b) Provisions		
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3000.00	3000.00
(ii) Trade payables	16553.33	28461.01
(b) Other current liabilities	25.00	25.00
Sub Total	19578.33	31486.01
Grand Total	19917.32	32235.25

For Velox Industries Limited
(formerly Khatau Exim Limited)



Sanjiv Jain
Chairman

Place : Mumbai
Date : 12.12.2017

P. SHAH & CO.

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020,
☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

LIMITED REVIEW REPORT

The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)
The Submit Business Bay, 102-03,
Level-1, Service Road, Western Express Highway,
Villey Parle (East), Mumbai - 400 052

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited** (formerly Khatau Exim Ltd.) for the quarter ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

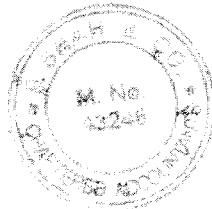
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co.
Firm Registration No. 109710W
Chartered Accountants

Shah

Ketan P Shah
Proprietor
(Membership No. 043246)



Place: Mumbai
Date: 12.12.2017