

VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com

CIN: .L15122MH1983PLC029364

REF: VELOX/BSE/ 2019

Date: 12th August, 2019

The Manager,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

BSE Scrip Code-506178

Sub: Outcome of Board Meeting.

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held today i.e. 12th August, 2019 have taken on record/approved inter-alia the following: -

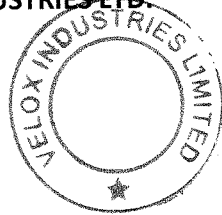
1. Quarterly Un-audited Financial Results (Standalone) for the quarter ended 30th June, 2019 (copy enclosed)
2. Limited Review Report issued by Statutory Auditors of the Company (Copy enclosed).
3. To convene the Annual General Meeting of the Members of the Company on Saturday, the 21st day of September, 2019 at 11:00 A.M.
4. Closure of Register of members of the Company from Monday, 16th September, 2019 to Saturday, 21st September, 2019 (both days inclusive), for the purpose of Annual General Meeting of the Company.

You are requested to kindly take the same on record.

Thanking you,

for VELOX INDUSTRIES LTD.


SANJIV JAIN
DIRECTOR



VELOX INDUSTRIES LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Particulars	(Rs. in Lakhs)			
	Standalone			
	Quarter ended		Year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
Income from Operations:				
(a) Revenue from Operations	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00
Expenses				
a Cost of Materials Consumed	0.00	0.00	0.00	0.00
b Purchase of stock in Trade	0.00	0.00	0.00	0.00
c. (Increase) / decrease in FG, WIP & stock in trade	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00
f. Other expenditure	3.96	1.18	3.05	5.66
Total expenses	3.96	1.18	3.05	5.66
Profit(loss) before exceptional items and Tax	(3.96)	(1.18)	(3.05)	(5.66)
Exceptional Items	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) from before tax	(3.96)	(1.18)	(3.05)	(5.66)
Tax Expense	0.00	0.00	0.00	0.00
(1) Current Tax	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) for the period from continuing operations	(3.96)	(1.18)	(3.05)	(5.66)
Profit (+) / Loss (-) from discontinuing operations before tax	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) from discontinuing operations (after Tax)	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	(3.96)	(1.18)	(3.05)	(5.66)
Other Comprehensive Income				
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00
B) Items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	(3.96)	(1.18)	(3.05)	(5.66)
Paid up Equity Share Capital (Face Value of Rs. 10/- per Share)	34.90	34.90	34.90	34.90
Reserve excluding revaluation reserves	0.00	0.00	0.00	-30.02
Earnings per share (before extraordinary items) Rs.	(1.13)	(0.34)	(0.87)	(1.62)
Earnings per share (after extraordinary items) Rs.	(1.13)	(0.34)	(0.87)	(1.62)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on August 12, 2019
- This statement has been prepared in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .
- The Company has adopted IndAS-116 on "Leases" w.e.f. April 1, 2019 and it's application did not have any material effect on the financial results and earning per share of the Company.
- The Company is operating in one segment only.
- The previous period figures have been re-grouped and re-arranged wherever necessary.

Place: Mumbai
Dated: 12th August, 2019

For Velox Industries Limited
(formerly Khatau Exim Limited)


Sanjiv Jain
Chairman



P. SHAH & CO.

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.
☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

LIMITED REVIEW REPORT

The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)
The Submit Business Bay, 102-03,
Level-1, Service Road, Western Express Highway,
Villey Parle (East), Mumbai - 400 052

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited** (formerly Khatau Exim Ltd.) for the quarter ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

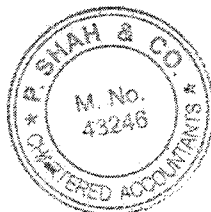
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co.
Firm Registration No. 109710W
Chartered Accountants



Ketan P Shah
Proprietor
(Membership No. 043246)



Place: Mumbai
Date: 12.08.2019