

# VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,  
Western Express Highway, Viley Parle (East), Mumbai - 400 052  
Ph: 022-42288300, 08146995909 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)  
CIN: .L15122MH1983PLC029364

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REF: VELOX: 2020

Dated: 25<sup>th</sup> August, 2020

The Manager,  
Listing Compliance Department,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001

SUB: OUTCOME OF BOARD MEETING DATED 25.08.2020

Dear Sir,


Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on today i.e Tuesday, August 25, 2020, has inter-alia considered and approved the following:

1. Un-audited Financial Results and Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2020.
2. Approval of notice of 37th Annual General Meeting of the Company to be held on Friday, 25th September, 2020.
3. Approval of Board's Report along with its Annexures for the year ended on 31st March, 2020.
4. Register of Members and Share transfer Books of Company shall remain closed from 21st September, 2020 to 25th September, 2020 (both days inclusive) for 37th Annual General Meeting.
5. The Board has approved the appointment of Mr. Vishal Arora, Practising Company Secretary as Scrutinizer for the process of voting at 37th Annual General Meeting.

The Board Meeting commenced at 4.30 PM and concluded at 5.00 PM.

You are requested to kindly take the same on record.

Thanking you,  
For **VELOX INDUSTRIES LTD.**  
(Formerly Khatau Exim Ltd)

  
**MANAN KHADRIA**  
COMPANY SECRETARY



# P. SHAH & CO

## CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, Mumbai - 400 020.  
Off : 022 2200 53 15 Email : ketanshah688@hotmail.com

### LIMITED REVIEW REPORT

The Board of Directors,  
Velox Industries Limited  
(formerly Khatau Exim Ltd.)  
The Submit Business Bay, 102-03,  
Level-1, Service Road, Western Express Highway,  
Vile Parle (East), Mumbai - 400 052.

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited (formerly Khatau Exim Ltd.)** for the quarter ended 30.06.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements Review of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co  
Firm Registration No. 1099710W  
Chartered Accountants  
sd/-  
Ketan P Shah  
Proprietor  
(Membership No. 043246)

Place : Mumbai  
Date : 25.08.2020

UDIN : 20043246AAAAAL4330

# VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020

(Rs. In '000)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Financial Year
	30.06.2020	31.03.2020	30.06.2019	Ended 31.03.20
	Unaudited	Audited	Unaudited	Audited
Income from Operations:				
(a) Revenue from Operations	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00
<b>Total Net Sales / Operating Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>				
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00
c. ( Increase ) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00
f. Other expenditure	329.62	18.12	395.85	667.12
<b>Total expenses</b>	<b>329.62</b>	<b>18.12</b>	<b>395.85</b>	<b>667.12</b>
<b>Profit(loss) before exceptional items and Tax</b>	<b>(329.62)</b>	<b>(18.12)</b>	<b>(395.85)</b>	<b>(667.12)</b>
Exceptional Items	0.00	0.00	0.00	0.00
<b>Profit (+)/ Loss (-) from before tax</b>	<b>(329.62)</b>	<b>(18.12)</b>	<b>(395.85)</b>	<b>(667.12)</b>
<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(1) Current Tax	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00
(2) Defferred Tax	0.00	0.00	0.00	0.00
<b>Profit (+)/ Loss (-) for the period from continuing operations</b>	<b>(329.62)</b>	<b>(18.12)</b>	<b>(395.85)</b>	<b>(667.12)</b>
Profit (+)/ Loss (-) from discountinuing operations before tax	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00
<b>Profit (+)/ Loss (-) from discountinuing operations(after Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Profit /( Loss) for the period</b>	<b>(329.62)</b>	<b>(18.12)</b>	<b>(395.85)</b>	<b>(667.12)</b>
<b>Other Comprehensive Income</b>				
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00
B) Items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income / Loss for the period , net of Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Comprehensive Income for the Period</b>	<b>(329.62)</b>	<b>(18.12)</b>	<b>(395.85)</b>	<b>(667.12)</b>
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3490	3490	3490	3490
Reserve excluding revaluation reserves	-	-	-	-3669.24
Earnings per share (before extraordinary items) Rs.	(0.94)	(0.05)	(1.13)	(1.91)
Earnings per share (after extraordinary items) Rs.	(0.94)	(0.05)	(1.13)	(1.91)

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 25.08.2020
2. The Un-audited financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .
3. The Company is operating in one segment only.
4. The previous period figures have been re-grouped and re-arranged wherever necessary.

For Velox Industries Limited  
(formerly Khatau Exim Limited)

*S. J. Jain*

Sanjiv Jain  
Chairman



Place: Mumbai  
Dated: 25.08.2020