

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. In '000)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Financial Year Ended	Financial Year Ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	1.19
Total Revenue	0.00	0.00	0.00	0.00	1.19
Expenses					
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b.Purchase of stock inTrade	0.00	0.00	0.00	0.00	0.00
c.(Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.11
e. Finance Cost	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	58.00	70.08	104.42	494.54	396.55
Total expenses	58.00	70.08	104.42	494.54	396.66
Profit(loss) before Exceptional Items and tax	(58.00)	(70.08)	(104.42)	(494.54)	(395.47)
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit(loss) before Extraordinary Items and tax	(58.00)	(70.08)	(104.42)	(494.54)	(395.47)
Extraordinary items	0.00	0.00	0.00	0.00	0.00
Profit(Loss) before tax	(58.00)	(70.08)	(104.42)	(494.54)	(395.47)
Tax expense					
1. Current tax	0.00	0.00	0.00	0.00	0.00
2. Deffered tax	0.00	0.00	0.00	0.00	0.00
Profit / Loss for the period from continuing operations	(58.00)	(70.08)	(104.42)	(494.54)	(395.47)
Profit / Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(58.00)	(70.08)	(104.42)	(494.54)	(395.47)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	2490	2490	2490	2490	2490
Reserve excluding revaluation reserves	-	-	-	(1740.76)	(1246.22)
EPS (of Rs. 10/- each) (Not annualised)					
Basic	(0.23)	(0.28)	(0.42)	(1.99)	(1.59)
Diluted	(0.23)	(0.28)	(0.42)	(1.99)	(1.59)

Notes:

1. The above results were taken on record by the Audit Committee and Board of Directors in their meeting held on 30th May, 2017
2. The Company is operating in one segment only.
3. The previous period figures have been re-grouped and re-arranged wherever necessary.
4. The figures for the quarter ending 31.03.2017 and 31.03.2016 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the relevant year.

Place: Mumbai
Dated: 30.05.2017

For Velox Industries Limited
(formerly Khatau Exim Limited)

sd/-
Sanjiv Jain
Chairman

For VELOX INDUSTRIES LIMITED


Company Secretary

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2017

(Rs. in '000')

Particulars	Year	Year
	Ended	Ended
	31.03.2017	31.03.2016
	Audited	Audited
1. EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
a) Share Capital	2490.00	2490.00
b) Reserves and Surplus	-1740.76	-1246.22
c) Money received against share warrants		
2) Non Current Liabilities		
a) Long-Term borrowings		
b) Deferred tax Liabilities (net)		
c) Other Long Term Liabilities		
3) Current Liabilities		
a) Short Term Borrowings	3000.00	3000.00
b) Trade Payable	28461.01	28082.57
c) Other Current Liabilities	25.00	16.85
d) Short Term Provisions		
TOTAL	32235.25	32343.20
II. ASSETS		
Non-Current Assets		
(1) (a) Fixed Assets		
(i) Tangible Assets		
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Assets held for disposal		
Accumulated Depreciation		
Net Block		
(b) Non Current Investment	44.28	44.28
(c) Long-term loans and advances	15000.00	
(2) Current Assets		
(a) Current Investment		
(b) Inventoris		
(c) Trade receivables		
(d) Cash and Cash equivalents	13989.77	29127.84
(e) Short term loans and advances	3201.20	3171.08
TOTAL	32235.25	32343.20

For Velox Industries Limited
(formerly Khatau Exim Limited)

sd/-

Sanjiv Jain
Chairman

Place: Mumbai
Dated: 30.05.2017

