

VELOX INDUSTRIES LIMITED

(Formerly Khatau Exim Limited)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai, Maharashtra- 400078

Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com

CIN: L15122MH1983PLC029364

REF: VELOX/BSE/ 2023-24

Dated: September 30, 2023

The Manager,
Listing Compliance Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

SCRIP CODE-506178

SUB: Proceedings of the Adjourned 40th Annual General Meeting of Velox Industries Limited ("The Company")

Dear Sir/Madam,

The Adjourned 40th Annual General Meeting (AGM) of the Company held on Saturday, September 30, 2023 at 02:00 P.M. (IST) through Video Conferencing ("VC") Other Audio-Visual Means ("OAVM") which was originally scheduled on 29th September, 2023 at 3:00 P.M. at its registered office situated at 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078.

We hereby inform that at the adjourned AGM, the Ordinary and the Special Businesses, as listed in the Notice of the AGM dated September 29, 2023, have been approved with requisite majority and the details of the said businesses along with the profile of the Director, re-appointed at the AGM, are given in the said Notice.

In this regard, please find enclosed the following:

- a) Summary of proceedings of the Adjourned AGM under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed as **Annexure A**.

Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) would be submitted separately within the prescribed time. The same shall be available on website of the company at <http://veloxindustriesltd.in/>.

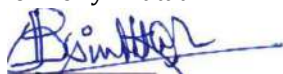
We request you to take the same on record.

Thanking you.

Yours faithfully,

For VELOX INDUSTRIES LIMITED

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Sushil Sindhkar

Chairman

DIN: 10191316

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Annexure A

The 40th adjourned Annual General Meeting was duly convened and held on Saturday, September 29, at 02:00 P.M. (IST) through Video Conferencing ("VC") Other Audio-Visual Means ("OAVM").

Mr Sushil Sindhkar took the chair and greeted the Members and chaired the proceedings at the AGM. As the requisite quorum was present, Ms. Nishi Company Secretary of the Company called the Meeting to order. Thereafter, she introduced other directors and auditors presented at the General meeting.

All the directors including the respective Chairman of the Audit Committee, Mrs. Shobha Rustagi, Stakeholders Relationship Committee, Mrs. Vani Ramesh Alva and Nomination and Remuneration Committee, Mrs. Vani Ramesh Alva and Authorised Representative of Amit R. Dadheech & Associates, Company Secretaries, were also present at the AGM.

Total 5 Members attended the AGM as per the records of the attendance.

Thereafter, the Notice dated September 29, 2023 and September 05, 2023 convening the 40th AGM (the "Notice") was taken as read with the consent of the Members present.

The Company Secretary mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements or by the Secretarial Auditors in its Secretarial Audit Report for the financial year ended March 31, 2023 which may have any adverse effect on the functioning of the Company.

Thereafter, the resolutions were tabled at the Meeting and the objectives and implications thereof, as applicable, were explained for consideration by the shareholders.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided e-Voting facilities to all its Members through CDSL in respect of each of the businesses contained in the Notice. The remote e-Voting commenced on Tuesday, September 26, 2023 (9:00 A.M. IST) and concluded on Thursday, September 28, 2023 (5:00 P.M. IST).

The voting rights of the Members were reckoned based on the number of shares held by them as on the cut-off date i.e., Friday, September 22, 2023. Amit R. Dadheech & Associates, Company Secretaries, was appointed as the Scrutinizer.

Thereafter, the following businesses as set out in the Notice were transacted:

1. Receipt, consideration and adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of Auditors thereon and Board of Directors.
2. Reappointment of Mr Sushil Dattatraya Sindhkar (DIN: 10191316), liable to retire by rotation. Mr Sushil Dattatraya Sindhkar is not related to any of the director of the Company. His brief profile is available on Company's website at [Velox Industries Ltd. http://veloxindustriesltd.in/](http://veloxindustriesltd.in/)
3. Regularized Mrs. Vani Ramesh Alva (DIN: 09601412) As an Independent Director of the Company to hold office for a term of 5 (Five) consecutive years commencing from 25th May, 2023 up to 24th May, 2028 and he shall not be liable to retire by rotation.
4. Regularized Mrs. Shobha Rustagi (DIN: 03503850) As an Independent Director of the Company to hold office for a term of 5 (Five) consecutive years commencing from 25th May, 2023 up to 24th May, 2028 and he shall not be liable to retire by rotation.

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5. Regularized Mr Debashis Mukherjee (DIN: 00537728) as the Managing Director for a period of five (5) years with effect from 25th May, 2023 up to 24th May, 2028.
6. Amendment in Object Clause of the Memorandum of Association of the Company.
7. Regularization of Mr Sushil Dattatraya Sindhkar (DIN: 10191316) as Non- Executive Director.

The members was informed that the results of remote e-voting shall be downloaded by the Scrutinizer, and he would prepare his report on the same. The Scrutinizer will submit his report to the Chairman, and he will countersign the same. Thereafter, the combined results would be announced/displayed at the website of the Company i.e. Velox Industries Ltd. and within 2 (two) working days from the conclusion of the meeting and will be intimated to Stock Exchanges where the securities of the Company are listed. The combined results would be treated as part of proceedings.

The Chairman concluded the proceedings of the Meeting and thereafter thanked the Directors and the Shareholders for attending the Meeting. He also thanked Stakeholders, Members, Creditors for their support and being the part of the company. The Meeting was concluded with a vote of thanks to the Chair.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For VELOX INDUSTRIES LIMITED

(Formerly Khatau Exim Limited)



Sushil Sindhkar

Chairman

DIN: 10191316