

VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India

Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com

CIN: L52242MH1983PLC029364

REF: VELOX/BSE/2025-26

Date: 14/02/2026

To,

The Manager

Listing Compliance Department

BSE Ltd., P J Towers,

25th Floor, Dalal Street,

Mumbai - 400 001

BSE SCRIP CODE – 506178

Dear Sir/ Madam,

Sub: Filing of Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended December 31, 2025.

Ref: Regulation 33 of the SEBI (Listing Requirements) Regulations, 2015.

We are enclosing the Standalone and Consolidated Un- Audited Financial results for the quarter and nine months ended December 31, 2025 which was taken on record by the Board of Directors at their meeting held on February 14, 2026. We are also enclosing with this letter a copy of the "Limited Review" received from the Auditor of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:00 PM and concluded at 03:30 PM.

We are enclosing herewith copies of the same for your information and record.

Thanking you.

Yours sincerely,

FOR VELOX SHIPPING AND LOGISTICS LIMITED

(Formerly Velox Industries Limited)

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PINAL RAHUL
PAREKH
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PINAL PAREKH

COMPANY SECRETARY/ COMPLIANCE OFFICER

eCSIN: EA025327F000006847

Place: Mumbai

Independent Auditor's Review Report on the Standalone Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

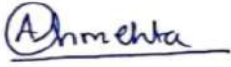
To

The Board of Directors of Velox Shipping and Logistics Limited, (Formerly known as Velox Industries Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Velox Shipping and Logistics Limited ('the Company') for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W





CA Aakash Mehta
Partner
Membership No.: 165824
Place: Mumbai
Date: February 14, 2026
UDIN: 26165824WLLAGE4762

VELOX SHIPPING AND LOGISTICS LIMITED (FORMALY KNOWN AS 'VELOX INDUSTRIES LIMITED')
CIN No: L52242MH1983PLC029364
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025

(All amounts in Rs. Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
(a) Revenue from operations	-	-	-	-	-	25.00
(b) Other Income	40.26	40.22	11.72	90.46	32.08	44.50
Total Income (a+b)	40.26	40.22	11.72	90.46	32.08	69.50
II. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
(d) Employee benefit expense	1.50	1.50	1.80	4.50	5.50	6.00
(e) Finance costs	-	-	-	-	-	-
(f) Depreciation and amortization expense	0.03	0.03	0.05	0.09	0.14	0.19
(g) Other expenses	2.25	1.74	1.51	7.12	7.49	8.16
Total Expenses	3.78	3.27	3.36	11.71	13.13	14.35
III. Profit/(Loss) before Exceptional Item & Tax (I-II)	36.48	36.95	8.35	78.75	18.94	55.15
IV. Tax expense:						
(1) Current tax	10.95	3.88	1.80	16.20	4.92	11.21
(2) Deferred Tax Liabilities	-	-	-	-	-	0.00
Total Tax Expense	10.95	3.88	1.80	16.20	4.92	11.21
V. Profit/(Loss) for the period (III-IV)	25.53	33.07	6.55	62.55	14.02	43.94
VI. Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
(a) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
(b) Income tax effect on above	-	-	-	-	-	-
(c) Equity instrument through other comprehensive income	-	-	-	-	-	-
(d) Income tax effect on above	-	-	-	-	-	-
VII. Total Comprehensive Income/(Loss) for the year (V+VI)	25.53	33.07	6.55	62.55	14.02	43.94
(Comprising profit and other comprehensive income for the year)						
Earning per equity share						
Equity shares of par value Rs 10/- each						
(a) Basic	0.32	0.41	0.08	0.78	0.18	0.55
(b) Diluted	0.32	0.41	0.08	0.78	0.18	0.55

For Velox Shipping and Logistics Limited,

Debasis Mukherjee
(Managing Director)
DIN: 00537728

Notes to standalone unaudited financial results for the quarter and Nine Months ended December 31, 2025

1. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2026.
3. The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind As) 108: Operating Segment. Accordingly, no separate segment information has been provided.
4. During the period, the Company entered into an agreement dated November 28, 2025, with Anchorage Shipping, a partnership firm, pursuant to which the Company acquired a 98% stake in the firm. The acquisition became effective from December 01, 2025. As per the terms of the agreement, the parties have agreed to share future profits in in the ratio of 98:2 with effect from the same date.
5. The results for the quarter ended December 31, 2024, are the balancing figures in respect of the nine-month period ended results as on December 31, 2024, and the figures for the six-month period ended results as on September 30, 2024.
6. During the period, the Company has entered into an agreement for acquisition of 98% equity stake in "International Logistics Associates LLC & Consolidated Container Shipping Line LLC, Dubai ("CCSL Dubai"), subject to completion of customary procedural and regulatory requirements. The transaction has been disclosed to the stock exchanges on November 18, 2025 & December 19, 2025 respectively in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Subsequent Events:
 - In EGM held on January 08, 2026, the members of the Company have approved an Ordinary Resolution for increase in the authorized share capital of the Company & Alteration of Clause V of the Memorandum of Association of the company to reflect the increase in authorised share capital from ₹13,00,00,000 (Rupees Thirteen Crore) divided into 1,30,00,000 equity shares of ₹10 each to ₹40,00,00,000 (Rupees Forty Crore) divided into 4,00,00,000 equity shares of ₹10 each.
 - Further in the EGM the members of the Company have approved the issuance of up to 2,83,33,333 warrants, each convertible into one fully paid-up equity share of face value ₹10, on a preferential basis by way of private placement to persons/entities belonging to the Non-Promoter Group, in one or more tranches. The issuance is in accordance with the provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to receipt of necessary statutory and regulatory approvals.

- Pursuant to the Memorandum of Understanding dated November 18, 2025, entered into with International Logistics Associate LLC, Velox Shipping & Logistic Limited has obtained control over International Logistics Associate LLC on January 23, 2026, upon completion of the agreed procedural and regulatory requirements. Accordingly, International Logistics Associate LLC has become a subsidiary of the Company with effect from the said date.



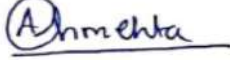
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Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Velox Shipping and Logistics Limited, (Formerly known as Velox Industries Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Velox Shipping and Logistics Limited**, (Formerly known as Velox Industries Limited) and its subsidiary Anchorage Shipping (constituted as a partnership firm) (the Holding Company and its subsidiary together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries) for the quarter ended 31st December 2025 and consolidated year to date results for the period 1 April 2025, to 31st December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1 /44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bilimoria Mehta & Co,
Chartered Accountants
ICAI Firm Registration No.: 101490W**



CA Aakash Mehta
Partner
Membership No.: 165824
Place: Mumbai
Date: February 14, 2026
UDIN: 26165824EGOMHX4379



ANNEXURE-1

List of Entities included in the statement:

<u>Sr no</u>	<u>Particulars</u>	<u>Stakes</u>	<u>Status</u>
1	Anchorage Shipping (constituted as a partnership firm)	98%	Subsidiary

VELOX SHIPPING AND LOGISTICS LIMITED (FORMALY KNOWN AS 'VELOX INDUSTRIES LIMITED')
CIN No: L52242MH1983PLC029364
Consolidated Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025

(All amounts in Rs. Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
(a) Revenue from operations	344.27	-	-	344.27	-	25.00
(b) Other Income	40.26	40.22	11.72	90.46	32.08	44.50
Total Income (a+b)	384.52	40.22	11.72	434.73	32.08	69.50
II. Expenses						
(a) Cost of materials consumed	286.29	-	-	286.29	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
(d) Employee benefit expense	17.45	1.50	1.80	20.45	5.50	6.00
(e) Finance costs	1.24	-	-	1.24	-	-
(f) Depreciation and amortization expense	0.34	0.03	0.05	0.39	0.14	0.19
(g) Other expenses	4.95	1.74	1.51	9.83	7.49	8.16
Total Expenses	310.27	3.27	3.36	318.20	13.13	14.35
III. Profit/(Loss) before Exceptional Item & Tax (I-II)	74.25	36.95	8.35	116.53	18.94	55.15
IV. Tax expense:						
(1) Current tax	18.71	3.88	1.80	23.97	4.92	11.21
(2) Deferred Tax Liabilities	-	-	-	-	-	0.00
Total Tax Expense	18.71	3.88	1.80	23.97	4.92	11.21
V. Profit/(Loss) for the period (V-IV)	55.54	33.07	6.55	92.56	14.02	43.94
VI. Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
(a) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
(b) Income tax effect on above	-	-	-	-	-	-
(c) Equity instrument through other comprehensive income	-	-	-	-	-	-
(d) Income tax effect on above	-	-	-	-	-	-
VII. Total Comprehensive Income/(Loss) for the year (V+VI)	55.54	33.07	6.55	92.56	14.02	43.94
(Comprising profit and other comprehensive income for the year)						
Earning per equity share						
Equity shares of par value Rs 10/- each						
(a) Basic	0.70	0.41	0.08	1.16	0.18	0.55
(b) Diluted	0.70	0.41	0.08	1.16	0.18	0.55

For Velox Shipping and Logistics Limited,

Debasis Mukherjee
(Managing Director)
DIN: 00537728



Notes to Consolidated unaudited financial results for the quarter and Nine Months ended December 31, 2025

1. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above consolidated unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2026.
3. The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind As) 108: Operating Segment. Accordingly, no separate segment information has been provided.
4. During the period, the Company entered into an agreement dated November 28, 2025, with Anchorage Shipping, a partnership firm, pursuant to which the Company acquired a 98% stake in the firm. The acquisition became effective from December 01, 2025. As per the terms of the agreement, the parties have agreed to share future profits in in the ratio of 98:2 with effect from the same date.
5. The Consolidated Financial Results for the period ended December 31, 2025 have been prepared in accordance with the applicable accounting standards by aggregating, on a line-by-line basis, the corresponding items of income and expenses of the Holding Company for the period from October 01, 2025 to December 31, 2025, and those of its subsidiary for the post-acquisition period from December 01, 2025 to December 31, 2025.

Also, the year-to-date results for the period ended December 31, 2025 have been prepared in accordance with the applicable accounting standards by aggregating, on a line-by-line basis, the corresponding items of income and expenses of the Holding Company for the period from April 01, 2025 to December 31, 2025, and those of its subsidiary for the post-acquisition period from December 01, 2025 to December 31, 2025.

6. The comparative figures for the quarter ended September 30, 2025, the corresponding quarter ended December 31, 2024, the year-to-date period ended December 31, 2024, and the audited figures for the year ended March 31, 2025 represent the standalone financial results of the Holding Company, as the subsidiary (being a partnership firm) has been consolidated for the first time in the current quarter ended December 31, 2025 pursuant to its acquisition, and accordingly, the current quarter figures are consolidated whereas the comparative figures are standalone.
7. The results for the quarter ended December 31, 2024, are the balancing figures in respect of the nine-month period ended results as on December 31, 2024, and the figures for the six-month period ended results as on September 30, 2024.
8. During the period, the Company has entered into an agreement for acquisition of 98% equity stake in "International Logistics Associates LLC & Consolidated Container Shipping Line LLC, Dubai ("CCSL Dubai"), subject to completion of customary procedural and regulatory requirements. The transaction has been disclosed to the stock exchanges on November 18, 2025 & December 19, 2025 respectively in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



9. Subsequent Events:

- In EGM held on January 08, 2026, the members of the Company have approved an Ordinary Resolution for increase in the authorized share capital of the Company & Alteration of Clause V of the Memorandum of Association of the company to reflect the increase in authorised share capital from ₹13,00,00,000 (Rupees Thirteen Crore) divided into 1,30,00,000 equity shares of ₹10 each to ₹40,00,00,000 (Rupees Forty Crore) divided into 4,00,00,000 equity shares of ₹10 each.
- Further in the EGM the members of the Company have approved the issuance of up to 2,83,33,333 warrants, each convertible into one fully paid-up equity share of face value ₹10, on a preferential basis by way of private placement to persons/entities belonging to the Non-Promoter Group, in one or more tranches. The issuance is in accordance with the provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to receipt of necessary statutory and regulatory approvals.
- Pursuant to the Memorandum of Understanding dated November 18, 2025, entered into with International Logistics Associate LLC, Velox Shipping & Logistic Limited has obtained control over International Logistics Associate LLC on January 23, 2026, upon completion of the agreed procedural and regulatory requirements. Accordingly, International Logistics Associate LLC has become a subsidiary of the Company with effect from the said date.

