

# VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L52242MH1983PLC029364

REF: VELOX/BSE/ 2025-26

Date: 14/11/2025

To,

**The Manager**

**Listing Compliance Department**

**BSE Ltd., P J Towers,**

**25th Floor, Dalal Street,**

**Mumbai - 400 001**

**BSE SCRIP CODE – 506178**

Dear Sir/ Madam,

**Sub:** Filing of Standalone Un-Audited Financial Results for the quarter and half year ended September 30, 2025.

**Ref:** Regulation 33 of the SEBI (Listing Requirements) Regulations, 2015.

We are enclosing the Standalone Un- Audited Financial results for the quarter and half year ended September 30, 2025 which was taken on record by the Board of Directors at their meeting held on November 14, 2025. We are also enclosing with this letter a copy of the "Limited Review" received from the Auditor of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 07:00 PM and concluded at 07:45 PM.

We are enclosing herewith copies of the same for your information and record.

Thanking you.

Yours sincerely,

**FOR VELOX SHIPPING AND LOGISTICS LIMITED**

**(Formerly Velox Industries Limited)**

**PINAL PAREKH**

**COMPANY SECRETARY/ COMPLIANCE OFFICER**

**eCSIN: EA025327F000006847**

**Place: Mumbai**

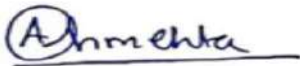
**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of Velox Shipping and Logistics Limited,**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Velox Shipping and Logistics Limited ('the Company') for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid

down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bilimoria Mehta & Co**  
**Chartered Accountants**  
**FRN: 101490W**





**Aakash Mehta**  
**Partner**  
**Membership no. 165824**  
**UDIN: 25165824BMIPM2810**  
**Place of Signature: Mumbai**  
**Date: November 14<sup>th</sup>, 2025**

VELOX SHIPPING AND LOGISTICS LIMITED (FORMALLY KNOWN AS 'VELOX INDUSTRIES LIMITED')

CIN No: L52242MH1983PLC029364

Balance Sheet as at September 30, 2025

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Notes	AS at	
		30th September 2025 (Unaudited)	31st March 2025 (Audited)
<b>I. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipment	4	0.23	0.29
(b) Financial Assets			
(i) Investments		-	-
(ii) Other Financial Assets	5	700.09	676.87
(d) Deferred Tax Asset	6	0.72	0.72
(e) Other Non-Current Assets		-	-
<b>2. Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade receivables	7	39.90	34.30
(ii) Cash and Cash equivalents	8	40.16	74.77
(iv) Other Financial Assets		-	-
(iv) Other Current financial Assets	9	97.99	51.00
(c) Other Current Assets	10	4.60	0.16
<b>Total</b>		<b>883.69</b>	<b>838.11</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	SOCE I	797.40	797.40
(b) Other Equity	SOCE II	37.30	0.34
<b>LIABILITIES</b>			
<b>1. NON-CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings	11	23.20	23.20
(c) Deferred Tax Liabilities (Net)		-	-
<b>2. CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	12	0.65	0.45
- Total outstanding dues of creditors other than micro enterprises and small enterprises	12	-	-
(ii) Other Financial Liabilities		-	1.51
(b) Other Current Liabilities	13	25.14	15.21
(c) Provision		-	-
<b>Total</b>		<b>883.69</b>	<b>838.10</b>

This is the Balance Sheet referred to in our report of even date.

For Bilimoria Mehta & Co.

Chartered Accountant

FRN - 101490W

**Aakash  
Himanshu  
Mehta**

Digitally signed by Aakash Himanshu Mehta  
DN: cn=Aakash Himanshu Mehta, o=VELOX SHIPPING AND LOGISTICS LIMITED, ou=VELOX SHIPPING AND LOGISTICS LIMITED, email=Aakash.Himanshu.Mehta@veloxshipping.com, postalCode=400092, st=Maharashtra, serialNumber=4645011a3d8e65c28be17afcb980edf893bab75c60bf88801a13e8d2cb, cn=Aakash Himanshu Mehta  
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Aakash Mehta

Partner

M. No. 165824

Place: Mumbai

Date: 14/11/2025

UDIN: 25165824BMIPM2810

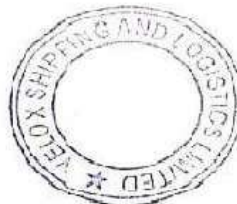
For Velox Shipping and Logistics Limited



Debasis Mukherjee

(Managing Director)

DIN: 00537728





VELOX SHIPPING AND LOGISTICS LIMITED (FORMALY KNOWN AS 'VELOX INDUSTRIES LIMITED')

CIN No: L52242MH1983PLC029364

Cash flow statement for the period ended September 30, 2025

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Half Year Ended	
	30th September 2025 (Unaudited)	30th September 2024 (Unaudited)
<b>A) Cash Flow from Operating Activities</b>		
Net Profit Before Tax	42.22	10.59
Add : Adjustment for :		
Depreciation	0.06	0.09
Bad Debts	-	-
Interest Income	(20.21)	(20.36)
<b>Operating Profit before Working Capital Changes</b>	<b>22.07</b>	<b>(9.68)</b>
<b>Add : Adjustment for</b>		
(Increase)/decrease in Other assets / Financial assets	(74.64)	(20.25)
(Increase)/decrease in Trade Receivables	(5.60)	-
Increase/(decrease) in Trade Payables	0.20	(0.17)
Increase/(decrease) in Other liabilities	8.42	1.02
<b>Net Changes in Working Capital</b>	<b>(71.62)</b>	<b>(19.40)</b>
<b>Cash Generated from Operations</b>	<b>(49.56)</b>	<b>(29.08)</b>
Less : Direct Taxes Paid (Net of Refund)	(5.25)	-
<b>Net Cash Generated/( used) from Operating Activities</b>	<b>(54.81)</b>	<b>(29.08)</b>
<b>B) Cash Flow from Investing Activities</b>		
Advance for capital work in progress written back	-	-
Fixed Deposits with Banks	-	-
Accrued Interest on Fixed Deposits	-	-
Accrued Interest	20.21	20.36
Advance Against Sale of FA	-	-
<b>Net Cash used/ Provided by Investing Activities</b>	<b>20.21</b>	<b>20.36</b>
<b>C) Cash Flow from Financing Activities</b>		
Proceeds from Long Term Borrowing	-	8.00
<b>Net Cash generated/(used) in Financing Activities</b>	<b>-</b>	<b>8.00</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(34.60)</b>	<b>(0.72)</b>
Add : Balance at the beginning of the year	74.77	1.14
<b>Cash and Cash Equivalents at the close of the year</b>	<b>40.16</b>	<b>0.42</b>

This is the Balance Sheet referred to in our report of even date.

For Bilimoria Mehta & Co.

Chartered Accountant

FRN - 101490W

For Velox Shipping and Logistics Limited

**Aakash  
Himanshu  
Mehta**

Digitally signed by Aakash Himanshu Mehta  
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Aakash Mehta

Partner

M. No. 165824

Place: Mumbai

Date: 14/11/2025

UDIN: 25165824BMIIIPM2810

  
Debasis Mukherjee  
(Managing Director)  
DIN: 00537728

