

# VELOX INDUSTRIES LIMITED

(Formerly Khatau Exim Limited)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L15122MH1983PLC029364

REF: VELOX/BSE/ 2023-24

Dated: November 22, 2023

To,  
The Manager,  
Listing Compliance Department,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001

SCRIP CODE-506178

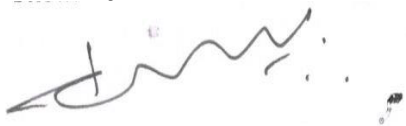
**Sub: Nil Statement on Deviation or Variation in utilization of Funds raised through preferential allotment.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24 December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of the preferential allotment from the objects stated in the Letter of Offer. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "**Annexure A**"

The Company has raised Rs. 7,62,50,000 through the preferential allotment, which have not been utilized yet during the quarter ended 30<sup>th</sup> September, 2023.

Thanking You,  
For **VELOX INDUSTRIES LIMITED**  
(Formerly Khatau Exim Limited)



**Debashis Mukherjee**  
Managing Director  
DIN: 0053772

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## "Annexure A"

### Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Velox Industries Limited
Mode of Fund Raising	Preferential Issue of Equity Shares
Date of Raising Funds	26 <sup>th</sup> August, 2022
Amount Raised	7,62,50,000
Report filed for Quarter ended	30 <sup>th</sup> September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object	Remark, if any
	Not Applicable	-	Not Applicable		Not Applicable	

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

Thanking You,

For **VELOX INDUSTRIES LIMITED**

(Formerly Khatau Exim Limited)



**Debashis Mukherjee**

Managing Director

DIN: 0053772