

# VELOX INDUSTRIES LIMITED

(Formerly Khatau Exim Limited)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L15122MH1983PLC029364

REF: VELOX/BSE/ 2023-24

Dated: 25<sup>th</sup> January, 2024

The Manager,  
Listing Compliance Department,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

SCRIP CODE-506178

SUB: OUTCOME OF BOARD MEETING HELD ON 25<sup>th</sup> January,2024

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on today, 25<sup>th</sup> January,2024 has inter-alia considered and approved the following:-

1. Unaudited Financial Results (Standalone) for the quarter and nine month ended 31<sup>st</sup> December, 2023 (copy enclosed).
2. Limited Review Reports issued by statutory Auditors of the Company on the aforesaid Financial Results. (Copy enclosed)
3. To take note of Resignation of Ms. Nishi as Company Secretary & Compliance Officer of the Company, w.e.f 19<sup>th</sup> January, 2024
4. Appointment of Mrs. Pinal Parekh as Company Secretary and Compliance Officer of the Company w.e.f 25<sup>th</sup> January, 2024. Brief Profile of her is attached here as Annexure A.
5. To take note of Resignation of Ms. Sobha Rustagi as Non-executive and Independent Director of the company w.e.f. 24.01.2025

The meeting commenced at 3:00 p.m. and concluded at 4:00 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For **VELOX INDUSTRIES LIMITED**  
(Formerly Khatau Exim Limited)



**Debashis Mukherjee**  
Managing Director  
DIN: 00537728

# VELOX INDUSTRIES LIMITED

(Formerly Khatau Exim Limited)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L15122MH1983PLC029364

|          |  | 3 MONTHS ENDED |              |              | 9 MONTHS ENDED |              | YEAR ENDED    |
|----------|--|----------------|--------------|--------------|----------------|--------------|---------------|
| Sr. No.  | PARTICULARS  | Unaudited      | Unaudited    | Unaudited    | Unaudited      | Unaudited    | Audited       |
|          |  | 31.12.2023     | 30.09.2023   | 31.12.2022   | 31.12.2023     | 31.12.2022   | 31.03.2023    |
| <b>1</b> | <b>Income</b>  |                |              |              |                |              |               |
|          | Revenue from operations  | -              | -            | -            | -              | -            | -             |
|          | Other income   | -              | -            | -            | -              | -            | -             |
|          | <b>Total income</b>  | -              | -            | -            | -              | -            | -             |
| <b>2</b> | <b>Expenses</b>  |                |              |              |                |              |               |
|          | a) Cost of materials consumed (including direct project and service cost)                        | -              | -            | -            | -              | -            | -             |
|          | b) Purchase of stock-in-trade  | -              | -            | -            | -              | -            | -             |
|          | c) Changes in inventories of finished goods, stock-in-trade and work-in-progress                 | -              | -            | -            | -              | -            | -             |
|          | d) Employee benefits expense   | 2.45           | 3.71         | -            | 9.15           | 0.96         | 4.21          |
|          | e) Finance cost  | -              | -            | -            | -              | -            | -             |
|          | f) Depreciation and amortisation expense   | -              | -            | -            | -              | -            | -             |
|          | g) Other expenses  | 4.80           | 0.30         | 4.18         | 5.56           | 0.96         | 11.15         |
|          | <b>Total expenses</b>  | <b>7.25</b>    | <b>4.01</b>  | <b>4.18</b>  | <b>14.71</b>   | <b>0.96</b>  | <b>15.36</b>  |
| <b>3</b> | <b>Profit before share of profit / (loss) of joint ventures, exceptional items and tax (1-2)</b> | <b>-7.25</b>   | <b>-4.01</b> | <b>-4.18</b> | <b>-14.71</b>  | <b>-0.96</b> | <b>-15.36</b> |
| 4        | Share of profit/(loss) of joint ventures   |                |              |              |                |              | -             |
| <b>5</b> | <b>Profit before exceptional items and tax (3+4)</b>   | <b>-7.25</b>   | <b>-4.01</b> | <b>-4.18</b> | <b>-14.71</b>  | <b>-0.96</b> | <b>-15.36</b> |
| 6        | Exceptional items (Refer note 9)   |                |              |              |                |              | -             |
| <b>7</b> | <b>Profit before tax (5+6)</b>   | <b>-7.25</b>   | <b>-4.01</b> | <b>-4.18</b> | <b>-14.71</b>  | <b>-0.96</b> | <b>-15.36</b> |
| 8        | Tax expense  |                |              |              |                |              |               |
|          | i) Current tax   | -              | -            | -            | -              | -            | -             |
|          | ii) Deferred tax   | -              | -            | -            | -              | -            | -             |
|          | <b>Total tax expense</b>   |                |              |              |                |              |               |
| <b>9</b> | <b>Profit for the period / year, (7-8)</b>   | <b>-7.25</b>   | <b>-4.01</b> | <b>-4.18</b> | <b>-14.71</b>  | <b>-0.96</b> | <b>-15.36</b> |
| 10       | Paid up equity share capital (face value of the share - ₹. 10/- each)                            |                |              |              |                | -            | -             |
| 11       | Earnings per share (EPS) (in ₹) (not annualised*)  |                |              |              |                | -            | -             |
|          | a) Basic   | -0.09          | -0.05        | -0.05        | -0.18          | -0.01        | -0.18         |
|          | b) Diluted   | -0.09          | -0.05        | -0.05        | -0.18          | -0.01        | -0.18         |

# VELOX INDUSTRIES LIMITED

(Formerly Khatau Exim Limited)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L15122MH1983PLC029364

Note:-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 25<sup>th</sup> January, 2024.
2. The audited financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable.
3. The Company is operating in one segment only.
4. The previous period figures have been re-grouped and re-arranged wherever necessary.

**For Velox Industries Limited  
(Formerly Khatau Exim Limited)**



**Debashis Mukherjee  
DIN:- 00537728  
Managing Director & Chairman**

**Date :- 25<sup>th</sup> January, 2024**

**Place :- Mumbai**

# P. SHAH & CO.

## CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.

☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

### LIMITED REVIEW REPORT


The Board of Directors,  
Velox Industries Limited  
(formerly Khatau Exim Ltd.)  
902, Filix Commercial Complex,  
Opp asian Paints, L.B.S. Marg,  
Bhandup (West), Mumbai - 400 078.

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited (formerly Khatau Exim Ltd.)** for the quarter and nine months ended December 31, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements Review of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co  
Firm Registration No. 109710W  
Chartered Accountants

  
Ketan P Shah  
Proprietor  
(Membership No. 043246)



Place : Mumbai  
Date : 25.01.2024

# VELOX INDUSTRIES LIMITED

(Formerly Khatau Exim Limited)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L15122MH1983PLC029364

## Annexure-A

**Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| Particulars   | Details   |
|---|---|
| Reason for change viz., appointment, resignation, removal, death or otherwise | Appointment of Mrs. Pinal Parekh as a Company Secretary and Compliance officer of the Company with effect from 25.01.2024   |
| Brief Profile (in case of appointment)  | Mrs. Pinal Parekh is a qualified Company Secretary and Associate member of The Institute of Company Secretaries of India having membership number (ACS 25327). She is graduate with Bachelor in Commerce (B.Com) from Jai Hind College Mumbai University and she also holds graduation in law from KCL College, Mumbai University. She has approx. 13 years' experience in Listing Compliances, and various SEBI Regulations and Companies Act, 2013 and Corporate Governance and all Statutory compliances. She has more than 6 years' experience as Company Secretary and Compliance Officer in Tivoli Construction Ltd. (Listed Company) |
| Disclosure of relationships with KMP/Director or their relatives              | Mrs. Pinal Parekh is not related to any Director, Key Managerial Personnel of the Company or any of their respective relatives.   |