

# VELOX INDUSTRIES LIMITED

(Formerly Khatau Exim Limited)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078

Ph.: +91 2262536600, 9082267347 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)

CIN: L15122MH1983PLC029364

REF: VELOX/BSE/ 2023-24

Dated: 13<sup>th</sup> November, 2023

The Manager,  
Listing Compliance Department,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001

SCRIP CODE-506178

SUB: OUTCOME OF BOARD MEETING HELD ON 13<sup>TH</sup> NOVEMBER, 2023

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on today, 13<sup>th</sup> November, 2023 has inter-alia considered and approved the following:-

1. Unaudited Financial Results (Standalone) for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2023 (copy enclosed).
2. Limited Review Report issued by Statutory Auditors of the Company on the aforesaid Financial Results. (Copy enclosed)

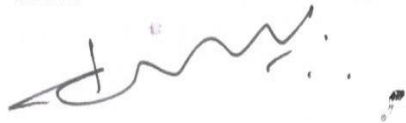
The meeting commenced at 6:00 p.m. and concluded at 7:15 p.m.  
Kindly take the above information on record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For **VELOX INDUSTRIES LIMITED**

(Formerly Khatau Exim Limited)



**Debashis Mukherjee**

**Managing Director**

**DIN: 00537728**

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		₹ in lacs					
Sr. No.	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
<b>1</b>	<b>Income</b>						
	Revenue from operations	-	-	-	-	-	-
	Other income	-	-	-	-	-	-
	<b>Total income</b>	-	-	-	-	-	-
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed (including direct project and service cost)	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expense	3.71	2.99	4.21	6.70	-	4.21
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	-	-
	g) Other expenses	0.30	0.46	5.98	0.76	-0.96	11.15
	<b>Total expenses</b>	<b>4.01</b>	<b>3.45</b>	<b>10.19</b>	<b>7.46</b>	<b>-0.96</b>	<b>15.36</b>
<b>3</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>-4.01</b>	<b>-3.45</b>	<b>-10.19</b>	<b>-7.46</b>	<b>-0.96</b>	<b>-15.36</b>
4	Exceptional items (Refer note 9)	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (5+6)</b>	<b>-4.01</b>	<b>-3.45</b>	<b>-10.19</b>	<b>-7.46</b>	<b>-0.96</b>	<b>-15.36</b>
6	Tax expense						
	i) Current tax		-	-		-	-
	ii) Deferred tax		-	-		-	-
	<b>Total tax expense</b>						
<b>7</b>	<b>Profit for the period / year, (7-8)</b>	<b>-4.01</b>	<b>-3.45</b>	<b>-10.19</b>	<b>-7.46</b>	<b>-0.96</b>	<b>-15.36</b>
8	Paid up equity share capital (face value of the share - ₹. 10/- each)	-	-	-	-	-	-
9	Earnings per share (EPS) (in ₹) (not annualised*)						
	a) Basic	-0.05	-0.04	-0.12	-0.09	-0.96	-0.18
	b) Diluted	-0.05	-0.04	-0.12	-0.09	-0.96	-0.18

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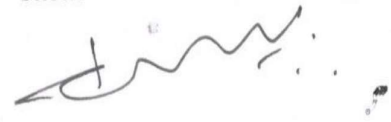
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Note:-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 13<sup>th</sup> November, 2023.
2. The audited financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable.
3. The Company is operating in one segment only.
4. The previous period figures have been re-grouped and re-arranged wherever necessary.

**For Velox Industries Limited  
(Formerly Khatau Exim Limited)**



**Debashis Mukherjee**

**DIN:- 00537728**

**Managing Director & Chairman**

**Date :- Date :- 13<sup>th</sup> November 2023**

**Place :- Mumbai**

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Sr. No	PARTICULARS	₹ in Lacs	
		AS AT 30.09.2023	AS AT 31.03.2023
<b>A</b>	<b>ASSETS</b>		
	<b>1. Non-current assets</b>	-	-
	(a) Property, plant and equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Right-of-use assets	-	-
	(e) Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Financial assets	-	-
	- Investments	-	-
	- Loans	-	-
	- Other financial assets	0.44	0.44
	(h) Income tax asset (net)	-	-
	(i) Deferred tax assets (net)	0.73	0.73
	(j) Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>1.17</b>	<b>1.17</b>
	<b>2. Current assets</b>		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	- Investments	-	-
	- Trade receivables	-	-
	- Cash and cash equivalents	1.58	4.35
	- Other bank balances	-	-
	- Loans	-	-
	- Other financial assets	-	-
	(c) Other current assets	771.87	772.56
	Non-current asset held for sale	-	-
	<b>Total current assets</b>	<b>773.45</b>	<b>37.11</b>
	<b>TOTAL ASSETS</b>	<b>774.62</b>	<b>778.08</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Equity</b>		
	(a) Equity share capital	797.40	797.40
	(b) Other equity	-69.02	-61.56
	<b>Total Equity</b>	<b>728.38</b>	<b>735.84</b>
	<b>3. Non-current liabilities</b>		
	(a) Financial liabilities		
	- Borrowings	30.00	30.00
	- Lease liabilities	-	-
	(b) Provisions	-	-
	(c) Government grants	-	-
	(d) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>30.00</b>	<b>30.00</b>
	<b>4. Current liabilities</b>		
	(a) Financial liabilities		
	- Borrowings	-	-
	- Lease liabilities	-	-
	- Trade payables	0.24	0.24

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(b) Provisions	-	-
(c) Government grants	-	-
(d) Current tax liabilities	-	-
(e) Other current liabilities	16.00	11.99
<b>Total current liabilities</b>	<b>16.24</b>	<b>12.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>774.62</b>	<b>778.08</b>

For Velox Industries Limited  
(Formerly Khatau Exim Limited)



Debashis Mukherjee

DIN:- 00537728

Managing Director & Chairman

Date :- 13<sup>th</sup> November 2023

Place :- Mumbai

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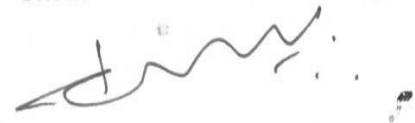
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## CASH FLOW STATEMENT

PARTICULARS	₹ in Lacs	
	HALF YEAR ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)
	30.09.2023	30.09.2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before Tax	-7.46	-0.96
Adjustments to reconcile profit before tax to net cash flows		-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>-7.46</b>	<b>-0.96</b>
<b>Adjustment for movement in working capital :</b>		
(Increase)/decrease in loans	0.00	(4.22)
(Increase)/decrease in other non-current assets	0.00	(740.50)
(Increase)/decrease in other current assets / financial assets	0.68	0.00
Increase/(decrease) in trade Payables	0.00	0.00
Increase/(decrease) in Expenses Payable	0.00	0.00
Increase/(decrease) in other current liabilities	4.01	-15.11
<b>Cash generated from operations</b>	<b>-2.77</b>	<b>-759.83</b>
Income taxes paid (net of refunds)		-
<b>Net cash generated from operating activities (A)</b>	<b>-2.77</b>	<b>-760.79</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		-
<b>Net cash used in investing activities (B)</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		-
Issue of Share Capital	0.00	762.50
<b>Net cash used in financing activities (C)</b>	<b>0.00</b>	<b>762.50</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>-2.77</b>	<b>1.71</b>
Cash and cash equivalents at the beginning of the year	4.35	0.6
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1.58</b>	<b>2.31</b>

For Velox Industries Limited  
(Formerly Khatau Exim Limited)



Debashis Mukherjee

DIN:- 00537728

Managing Director & Chairman

Date :- 13<sup>th</sup> November 2023

Place :- Mumbai

# P. SHAH & CO.

## CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.

☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

### LIMITED REVIEW REPORT

The Board of Directors,  
Velox Industries Limited  
(formerly Khatau Exim Ltd.)  
902, Filix Commercial Complex,  
Opp asian Paints, L.B.S. Marg,  
Bhandup (West), Mumbai - 400 078.

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited (formerly Khatau Exim Ltd.)** for the quarter ended 30.09.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements Review of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co  
Firm Registration No. 109710W  
Chartered Accountants

*Ketan P Shah*

Ketan P Shah  
Proprietor  
(Membership No. 043246)



Place : Mumbai  
Date : 13.11.2023