

VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com
CIN: L15122MH1983PLC029364

REF: VELOX/BSE/ 2022-23

Date: May 08, 2023

To
The General Manager,
Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

BSE Scrip Code-506178

Sub.: Outcome of Board Meeting held on May 07, 2023

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam

Pursuant to the provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with schedule III, Part A thereto, it is hereby informed that at:

1. Mrs. Vani Alva, Independent Director of the company, has resigned and her resignation letter dated 6th May, 2023 has been noted and taken on record by the Board of Directors of the Company at its meeting held on 7th May, 2023. (Attached resignation letter).
2. Mrs. Shobha Rustagi, Independent Director of the company, has resigned and her resignation letter dated 6th May, 2023 has been noted and taken on record by the Board of Directors of the Company at its meeting held on 7th May, 2023. (Attached resignation letter).

The meeting commenced at 7:15 p.m. and concluded at 7:45 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For VELOX INDUSTRIES LTD.

Ebrahim Nimuchwala

Company Secretary & Compliance Officer

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ANNEXURE A

Details as required under Schedule III - Para A(7B) of Part A of SEBI Listing Regulations.

Sr. No.	Details of Events that need to Information of such event(s) be provided	Mrs. Vani Alva	Mrs. Shobha Rustagi
1.	Reason for change viz. appointment, resignation, cessation, removal, death otherwise	Resignation of Mrs. Vani Alva as Independent Director of the Company with effect from May 06, 2023.	Resignation of Mrs. Shobha Rustagi as Independent Director of the Company with effect from May 06, 2023.
2.	Date of appointment/ cessation (as applicable)	May 06, 2023.	May 06, 2023.
3.	Brief profile (in case of appointment)	Not Applicable	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure B	Enclosed as Annexure B
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if anv.	Directorship- 1. Safewater Logistics Private Limited. 2. Marinetrans India Private Limited 3. Appu Financial Services Ltd Committee Position - Nil	Directorship- 1. Aar Shyam India Investment Company Limited 2. Kotia Enterprises Limited 3. Shri Jagannath Steels & Power Limited 4. Marinetrans India Private Limited Committee Position - Nil
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that mentioned in her resignation letter there is no other material	Mrs. Vani Alva has confirmed that there are no material reasons for her resignation other than those provided.	Mrs. Shobha Rustagi has confirmed that there are no material reasons for her resignation other than those provided

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	reasons other than those provided.		
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Thanking You,

For VELOX INDUSTRIES LIMITED.

Ebrahim Saifuddin Nimuchwala

Company Secretary and Compliance Officer

Date: May 06, 2023

To,

The Board of Directors

Velox Industries Limited

The Submit Business Bay, 102-103,
Level-1 Service Road, Western Express Highway,
Vile Parle East Mumbai City- 400052, Maharashtra

Letter of resignation of Mrs. Vani Alva, Independent Director.

I was appointed on the Board of Velox Industries Limited on February 07, 2023. Due to personal reasons it is not possible for me to continue.

I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance.

My resignation may be accepted with immediate effect.

Yours Sincerely



Mrs. Vani Alva

(DIN: 09601412)

Date: May 06, 2023

To,

The Board of Directors

Velox Industries Limited

The Submit Business Bay, 102-103,
Level-1 Service Road, Western Express Highway,
Vile Parle East Mumbai City- 400052, Maharashtra

Letter of resignation

I was appointed on the Board of Velox Industries Limited on February 07, 2023. Due to personal reasons it is not possible for me to continue.

I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance.

My resignation may be accepted with immediate effect.

Yours Sincerely,



Shobha Rustagi

(DIN: 03503850)