

# VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,  
Western Express Highway, Viley Parle (East), Mumbai - 400 052  
Ph: 022-42288300, 08146995909 Email: [veloxindustriesltd@gmail.com](mailto:veloxindustriesltd@gmail.com)  
CIN: L15122MH1983PLC029364

REF: VELOX/BSE/ 2022-23

Dated: 14/02/2023

The Manager,  
Listing Compliance Department,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001  
SCRIP CODE-506178

## SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on today i.e. 14<sup>th</sup> February, 2023 has inter-alia considered and approved the following:-

1. Standalone Un-audited Financial Results for the Quarter and nine months ended December 31, 2022. (Copy enclosed)
2. Limited Review Reports issued by Statutory Auditors of the Company on the aforesaid Financial Results. (Copy enclosed)
3. Appointment of Sh. Vishal Arora, Practising Company Secretary as the Secretarial Auditor of the company for the Financial Year 2022-23.

The above information will also be available on the website of the Company at .

The Board Meeting commenced at 05:00 P.M and concluded at 6: 00 P.M.

You are requested to kindly take the same on record.

Thanking you,  
For Velox Industries Limited

Ebrahim Saifuddin Nimuchwala  
Company Secretary & Compliance Officer

# P. SHAH & CO.

## CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.  
☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

### LIMITED REVIEW REPORT

The Board of Directors,  
Velox Industries Limited  
(formerly Khatau Exim Ltd.)  
The Submit Business Bay, 102-03,  
Level-1, Service Road, Western Express Highway,  
Vile Parle (East), Mumbai - 400 052.

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited (formerly Khatau Exim Ltd.)** for the quarter ended 31.12.2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements Review of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co  
Firm Registration No. 109710W  
Chartered Accountants





Ketan P Shah  
Proprietor  
(Membership No. 043246)

Place : Mumbai  
Date : 14.02.2023

UDIN : 23043246BGXJLS6295

**VELOX INDUSTRIES LTD. (FORMERLY KHATAU EXIM LTD.)**

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-163, LEVEL-1 SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

| STATEMENT OF PROFIT & LOSS FOR THE QUARTER ENDED 31.12.2022                                                                                                                                                                                                                                  | Amount Rs. in Lacs      |                         |                         |                         |                         |                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|                                                                                                                                                                                                                                                                                              | 3 Months Ended          |                         |                         | 9 months ended          |                         | year ended            |
|                                                                                                                                                                                                                                                                                              | Unaudited<br>31.12.2022 | Unaudited<br>30.09.2022 | Unaudited<br>31.12.2021 | Unaudited<br>30.09.2022 | Unaudited<br>30.09.2021 | audited<br>31.03.2022 |
| Revenue from Operation                                                                                                                                                                                                                                                                       | -                       | -                       | -                       | -                       | -                       | -                     |
| other income                                                                                                                                                                                                                                                                                 | -                       | -                       | -                       | -                       | -                       | -                     |
| <b>Total Income from Operations (Net)</b>                                                                                                                                                                                                                                                    | -                       | -                       | -                       | -                       | -                       | -                     |
| <b>EXPENSES</b>                                                                                                                                                                                                                                                                              |                         |                         |                         |                         |                         |                       |
| Cost of Materials Consumed                                                                                                                                                                                                                                                                   | -                       | -                       | -                       | -                       | -                       | -                     |
| Employee benefits expense                                                                                                                                                                                                                                                                    | -                       | -                       | -                       | -                       | -                       | -                     |
| Financial Cost                                                                                                                                                                                                                                                                               | -                       | -                       | -                       | -                       | -                       | -                     |
| Depreciation & amortisation expenses                                                                                                                                                                                                                                                         | -                       | -                       | -                       | -                       | -                       | -                     |
| Other Expenses                                                                                                                                                                                                                                                                               | 4.18                    | 0.96                    | 0.19                    | 0.96                    | 3.73                    | 4.25                  |
| <b>TOTAL-B</b>                                                                                                                                                                                                                                                                               | <b>4.18</b>             | <b>0.96</b>             | <b>0.19</b>             | <b>0.96</b>             | <b>3.73</b>             | <b>4.25</b>           |
| <b>Profit / (Loss) before exceptional &amp; extraordinary items &amp; Tax</b>                                                                                                                                                                                                                | <b>-4.18</b>            | <b>-0.96</b>            | <b>-0.19</b>            | <b>-0.96</b>            | <b>-3.73</b>            | <b>-4.25</b>          |
| <b>Exceptional Items &amp; Extraordinary Items</b>                                                                                                                                                                                                                                           |                         |                         |                         |                         |                         |                       |
| <b>Profit / (Loss) before Tax</b>                                                                                                                                                                                                                                                            | <b>-4.18</b>            | <b>-0.96</b>            | <b>-0.19</b>            | <b>-0.96</b>            | <b>-3.73</b>            | <b>-4.25</b>          |
| <b>TAX EXPENSES:</b>                                                                                                                                                                                                                                                                         |                         |                         |                         |                         |                         |                       |
| Provision for Income Tax                                                                                                                                                                                                                                                                     | -                       | -                       | -                       | -                       | -                       | -                     |
| Mat Credit Entitlement                                                                                                                                                                                                                                                                       | -                       | -                       | -                       | -                       | -                       | -                     |
| Deferred Tax Liability / (Assets)                                                                                                                                                                                                                                                            | -                       | -                       | -                       | -                       | -                       | -                     |
| <b>Profit/ (Loss) for the period from continuing Operation</b>                                                                                                                                                                                                                               | <b>-4.18</b>            | <b>-0.96</b>            | <b>-0.19</b>            | <b>-0.96</b>            | <b>-3.73</b>            | <b>-4.25</b>          |
| <b>Other Comprehensive Income</b>                                                                                                                                                                                                                                                            |                         |                         |                         |                         |                         |                       |
| A) Items that will not be reclassified to P/L A/c                                                                                                                                                                                                                                            | -                       | -                       | -                       | -                       | -                       | -                     |
| B) items that will be reclassified into P/L A/c                                                                                                                                                                                                                                              | -                       | -                       | -                       | -                       | -                       | -                     |
| Other Comprehensive Income / Loss for the period , net of Tax                                                                                                                                                                                                                                | -                       | -                       | -                       | -                       | -                       | -                     |
| <b>Total Comprehensive Income for the Period</b>                                                                                                                                                                                                                                             | <b>-4.18</b>            | <b>-0.96</b>            | <b>-0.19</b>            | <b>-0.96</b>            | <b>-3.73</b>            | <b>-4.25</b>          |
| <b>Details of Equity Shares</b>                                                                                                                                                                                                                                                              |                         |                         |                         |                         |                         |                       |
| Paid up Equity Share Capital                                                                                                                                                                                                                                                                 | 797.40                  | 797.40                  | 34.90                   | 797.40                  | 34.90                   | 34.90                 |
| Face Value of Equity Share Capital                                                                                                                                                                                                                                                           | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                 |
| <b>Earnings per equity share:</b>                                                                                                                                                                                                                                                            |                         |                         |                         |                         |                         |                       |
| (1)Basic                                                                                                                                                                                                                                                                                     | -0.05                   | -0.01                   | -0.05                   | -0.01                   | -1.07                   | -1.22                 |
| (2)Diluted                                                                                                                                                                                                                                                                                   | -0.05                   | -0.01                   | -0.05                   | -0.01                   | -1.07                   | -1.22                 |
| <b>Significant Accounting Policies</b>                                                                                                                                                                                                                                                       |                         |                         |                         |                         |                         |                       |
| <b>The accompanying notes form an integral part of the standalone financial statements.</b>                                                                                                                                                                                                  |                         |                         |                         |                         |                         |                       |
| Notes: 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th February, 2023.                                                                                                                       |                         |                         |                         |                         |                         |                       |
| 2. the Unaudited financial results have been prepared by the company in accordance with the companies (indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable. |                         |                         |                         |                         |                         |                       |
| 3.The Company is operating in one segment only                                                                                                                                                                                                                                               |                         |                         |                         |                         |                         |                       |
| 4. The previous period figures have been re-grouped and re-arranged wherever necessary.                                                                                                                                                                                                      |                         |                         |                         |                         |                         |                       |
| <p>For Velox Industries Limited<br/>(formerly Khatau Exim Limited)</p>   <p>Sanjiv Jain<br/>Chairman</p>            |                         |                         |                         |                         |                         |                       |
| Date : 14th February, 2022                                                                                                                                                                                                                                                                   |                         |                         |                         |                         |                         |                       |
| Place:Mumbai                                                                                                                                                                                                                                                                                 |                         |                         |                         |                         |                         |                       |