

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC., 2016

(Rs. In '000)

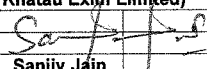
Particulars	Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2016	Nine Months Ended 31.12.2015	Year Ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations:						
(a) Net Sales/Incomes from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses						
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b.Purchase of stock inTrade	0.00	0.00	0.00	0.00	0.00	0.00
c.(Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	70.08	30.38	16.00	436.54	291.06	396.55
2 Total expenses	70.08	30.38	16.00	436.54	291.06	396.55
3 Profit(loss) from Operations before Other Income, Interest & Exceptional Items	(70.08)	(30.38)	(16.00)	(436.54)	(291.06)	(396.55)
4 Other Income		0.00	1.19	0.00	1.19	1.19
5 Profit(Loss) before Interest & Exceptional Items	(70.08)	(30.38)	(14.81)	(436.54)	(289.87)	(395.36)
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.11
7 Profit(Loss) after Interest but before Exceptional Items	(70.08)	(30.38)	(14.81)	(436.54)	(289.87)	395.47
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before tax	(70.08)	(30.38)	(14.81)	(436.54)	(289.87)	395.47
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) From ordinary activities after Tax	(70.08)	(30.38)	(14.81)	(436.54)	(289.87)	395.47
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	2490	2490	2490	2490	2490	2490
Reserve excluding revaluation reserves	-	-	-	-	-	(1246.22)
Earnings per share (before extraordinary items) Rs.	(0.28)	(0.12)	(0.06)	(1.75)	(1.16)	(1.59)
Earnings per share (after extraordinary items) Rs.	(0.28)	(0.12)	(0.06)	(1.75)	(1.16)	(1.59)

Notes:

1. The above results were taken on record by the Audit Committee and Board of Directors in their meeting held on 24th January, 2017
2. The Company is operating in one segment only.
3. The previous period figures have been re-grouped and re-arranged wherever necessary.

For Velox Industries Limited
(formerly Khatau Exim Limited)

Place: Mumbai
Dated: 24.01.2017


Sanjiv Jain
Chairman



A. F. KHASGIWALA & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

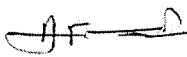
The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)
The Submit Business Bay, 102-03,
Level-1, Service Road, Western Express Highway,
Villey Parle (East), Mumbai - 400 052

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited** (formerly Khatau Exim Ltd.) for the quarter ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.F. Khasgiwala & Co.
Firm Registration No. 105114W
Chartered Accountants


A.F. Khasgiwala
Partner
(Membership No. 006491)



Place: Mumbai
Date: 24.01.2017