

VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com
CIN: .L15122MH1983PLC029364

REF: VELOX/BSE/ 2021

Date: 11th February, 2021

The Manager,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

BSE Scrip Code-506178

Sub: Outcome of Board Meeting.

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held on today i.e. 11th February, 2021 have taken on record/approved inter-alia the following: -

1. Un-audited Financial Results (Standalone) for the quarter and nine months ended 31st December, 2020 (copy enclosed).
2. Limited Review Report issued by Statutory Auditors of the Company (Copy enclosed).

The Board Meeting commenced at 12:00 Hours and concluded at 12:30 Hours.

You are requested to kindly take the same on record.

Thanking you,
For **VELOX INDUSTRIES LTD.**
(Formerly Khatau Exim Ltd.)


MANAN KHADRIA
COMPANY SECRETARY



Encl.: As above

P. SHAH & CO

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, Mumbai - 400 020.
Off : 022 2200 53 15 Email : ketanshah688@hotmail.com

LIMITED REVIEW REPORT

The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)
The Submit Business Bay, 102-03,
Level-1, Service Road, Western Express Highway,
Vile Parle (East), Mumbai - 400 052.

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited (formerly Khatau Exim Ltd.)** for the quarter ended 31.12.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements Review of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co
Firm Registration No. 1099710W
Chartered Accountants



Ketan P Shah
Proprietor
(Membership No. 043246)

Place : Mumbai
Date : 11.02.2021

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In '000)

Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c. (Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	103.56	70.62	141.00	503.80	649.00	667.12
Total expenses	103.56	70.62	141.00	503.80	649.00	667.12
Profit(loss) before exceptional items and Tax	(103.56)	(70.62)	(141.00)	(503.80)	(649.00)	(667.12)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) from before tax	(103.56)	(70.62)	(141.00)	(503.80)	(649.00)	(667.12)
Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
(1)Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
(2)Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) for the period from continuing operations	(103.56)	(70.62)	(141.00)	(503.80)	(649.00)	(667.12)
Profit (+) / Loss (-) from discountinuiing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+) / Loss (-) from discountinuiing operations(after Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	(103.56)	(70.62)	(141.00)	(503.80)	(649.00)	(667.12)
Other Comprehensive Income						
A) Items that will not be reclassified to P/L A/c						
B) Items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	(103.56)	(70.62)	(141.00)	(503.80)	(649.00)	(667.12)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3490	3490	3490	3490	3490	3490
Reserve excluding revaluation reserves	-	-	-	-	-	-3669.24
Earnings per share (Basics) Rs.	(0.30)	(0.20)	(0.40)	(1.44)	(1.86)	(1.91)
Earnings per share (Dilluted) Rs.	(0.30)	(0.20)	(0.40)	(1.44)	(1.86)	(1.91)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th February, 2021
- The Un-audited financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .
- The Company is operating in one segment only.
- The previous period figures have been re-grouped and re-arranged wherever necessary.

For Velox Industries Limited
(formerly Khatau Exim Limited)

S. J. Jain

Sanjiv Jain
Chairman



Place: Mumbai

Dated: 11.02.2021