

VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com
CIN: .L15122MH1983PLC029364

REF: VELOX/BSE/ 2020

Date: 11th November, 2020

The Manager,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

BSE Scrip Code-506178

Sub: Outcome of Board Meeting.

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held on today i.e. 11th November, 2020 have taken on record/approved inter-alia the following: -

1. Quarterly and Half Yearly Un-audited Financial Results (Standalone) for the quarter and half year ended 30th September, 2020 (copy enclosed).
2. Limited Review Report issued by Statutory Auditors of the Company (Copy enclosed).

The Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

You are requested to kindly take the same on record.

Thanking you,

For VELOX INDUSTRIES LTD.
(Formerly Khatau Exim Ltd.)


MANAN KHADRIA
COMPANY SECRETARY



Encl.: As above

P. SHAH & CO

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, Mumbai - 400 020.

Off : 022 2200 53 15 Email : ketanshah688@hotmail.com

LIMITED REVIEW REPORT

The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)
The Summit Business Bay, 102-03,
Level-I, Service Road, Western Express Highway,
Vile Parle (East), Mumbai - 400 052.

We have reviewed the accompanying statement of unaudited financial results of **Velox Industries Limited (formerly Khatau Exim Ltd.)** for the quarter ended 30.09.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, engagements Review of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Shah & Co
Firm Registration No. 1099710W
Chartered Accountants



Ketan P Shah
Proprietor
(Membership No. 043246)

Place : Mumbai
Date : 11.11.2020

UDIN : 20043246AAAAAM2849

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In '000)

Particulars	Quarter Ended 30.09.2020	Quarter Ended 30.06.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Financial Year Ended 31.03.20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Expenses						
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c. (increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	70.62	329.62	110.58	400.24	506.43	667.12
Total expenses	70.62	329.62	110.58	400.24	506.43	667.12
Profit(loss) before exceptional items and Tax	(70.62)	(329.62)	(110.58)	(400.24)	(506.43)	(667.12)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from before tax	(70.62)	(329.62)	(110.58)	(400.24)	(506.43)	(667.12)
Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) for the period from continuing operations	(70.62)	(329.62)	(110.58)	(400.24)	(506.43)	(667.12)
Profit (+)/ Loss (-) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	(70.62)	(329.62)	(110.58)	(400.24)	(506.43)	(667.12)
Other Comprehensive Income						
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00	0.00	0.00
B) items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	(70.62)	(329.62)	(110.58)	(400.24)	(506.43)	(667.12)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3490	3490	3490	3490	3490	3490
Reserve excluding revaluation reserves	-	-	-	-	-	-3669.24
Earnings per share (before extraordinary items) Rs.	(0.20)	(0.94)	(0.32)	(1.15)	(1.45)	(1.91)
Earnings per share (after extraordinary items) Rs.	(0.20)	(0.94)	(0.32)	(1.15)	(1.45)	(1.91)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th November, 2020.

2. The audited financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .

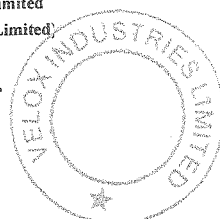
3. The Company is operating in one segment only.

4. The previous period figures have been re-grouped and re-arranged wherever necessary.

For Velox Industries Limited
(formerly Khatau Exim Limited)

S. J. Jain

Sanjiv Jain
Chairman



Place: Mumbai
Dated: 11.11.2020

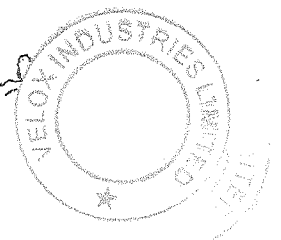
VELOX INDUSTRIES LTD. (FORMERLY KHATAU EXIM LTD.)

Statement of Assets and Liabilities as on 30.09.2020	TOTAL	TOTAL
PARTICULARS	As at 30.09.2020	As at 31.03.2020
	₹	₹
ASSETS		
Non-current assets :		
(a) Property, Plant and Equipment		
(b) Capital work-in progress		
(c) Other Intangible assets		
(d) Intangible assets under development		
(e) Financial Assets		
(i) Investments		
- In Others	44,278	44,278
(ii) Trade receivables		
(f) Deferred tax assets (net)	72,982	72,982
(g) Other non-current assets	15,015,000	15,015,000
	15,132,260	15,132,260
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	650,042	571,242
(c) Current Tax Assets (Net)		
(d) Other current assets	3,322,941	3,256,978
	3,972,983	3,828,220
	19,105,243	18,960,480
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,490,000	3,490,000
(b) Other Equity	(4,069,416)	(3,669,178)
	(579,416)	(179,178)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,000,000	3,000,000
(ii) Trade payables		
(b) Provisions		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	16,609,596	16,066,658
(b) Other current liabilities	75,063	73,000
	19,684,659	19,139,658
	19,105,243	18,960,480

For Velox Industries Limited
(formerly Khatau Exim Limite

Place: Mumbai
Date: 11.11.2020

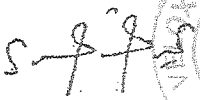

Sanjiv Jain
Chairman



VELOX INDUSTRIES LTD. (FORMERLY KHATAU EXIM LTD.)**CASH FLOW STATEMENT**

	Period ended 30.09.2020	Period ended 30.09.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extra-Ordinary Items	(400,238)	(506,430)
ADJUSTMENTS FOR:		
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	(400,238)	(506,430)
ADJUSTMENTS FOR:		
i) Loan & advances	(65,963)	(62,599)
ii) Current Liabilities	545,001	1,037,067
Net Cash flow from operating Activities	78,800	468,038
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash from investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
i) Issue of Share Capital	-	-
Net Cash flow from Financing Activities	-	-
Net increase in Cash or Cash Equivalents	78,800	468,038
Opening Cash & Cash Equivalents	571,242	347,365
Closing Cash & Cash Equivalents	650,042	815,403

For Velox Industries Limited
(formerly Khatau Exim Limited)

Sanjiv Jain
Chairman

Place: Mumbai
Date: 11.11.2020