

VELOX INDUSTRIES LIMITED

(formerly Known as Khatau Exim Limited)

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com

CIN No.L15122MH1983PLC029364

Dated: 21.05.2018

The President
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip ID-ZKHATAUE Scrip Code-506178

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today, i.e. 21st May, 2018, inter-alia, have:

- Approved the Audited Financial Statements for the year ended 31st March, 2018 and Audited Financial Results for the quarter and Financial Year ended 31st March, 2018.

Further, Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, we enclose the following:

- (i) Audited Financial Results for the quarter/Year ended 31st March, 2018
- (ii) Auditor's Report on Audited Financial Results.

We would further like to submit that the Audit Report of the Company for the Financial Year 2017-18 is with Unmodified Opinion.

You are requested to kindly take the same on record.

For **VELOX INDUSTRIES LIMITED**
(formerly Khatau Exim Limited)


Chief Financial Officer

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1
SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLY PARLE (EAST), MUMBAI - 400052

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March., 2018

(Rs. In '000)

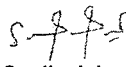
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Financial Year Ended	Financial Year Ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations:					
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00	0.00
Expenses					
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00
c. (Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	265.44	19.62	58.00	695.30	494.54
Total expenses	265.44	19.62	58.00	695.30	494.54
Profit(loss) before exceptional items and Tax	(265.44)	(19.62)	(58.00)	(695.30)	(494.54)
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from before tax	(265.44)	(19.62)	(58.00)	(695.30)	(494.54)
Tax Expense	0.00	0.00	0.00	0.00	0.00
(1)Current Tax	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00
(2)Deferred Tax	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) for the period from continuing operations	(265.44)	(19.62)	(58.00)	(695.30)	(494.54)
Profit (+)/ Loss (-) from discountinuiing operations before tax	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from discountinuiing operations(after Tax)	0.00	0.00	0.00	0.00	0.00
Net Profit /(Loss) for the period	(265.44)	(19.62)	(58.00)	(695.30)	(494.54)
Other Comprehensive Income					
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00	0.00
B) items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	(265.44)	(19.62)	(58.00)	(695.30)	(494.54)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	2490	2490	2490	3490	2490
Reserve excluding revaluation reserves	-2436.06	-1740.76	-	-2436.06	-1740.76
Earnings per share (before extraordinary items) Rs.	(1.07)	(0.08)	(0.23)	(1.99)	(1.99)
Earnings per share (after extraordinary items) Rs.	(1.07)	(0.08)	(0.23)	(1.99)	(1.99)

-1.9861044

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 21.05.2018
- The company has first time adopted IND AS with effect from 1st April 2017 ,with transition date of 1st April 2016.
- The audited standalone financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules ,2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .
- There is no impact on Net profit /Loss, total Comprehensive Income or any other relevant financial item(s) due to transition from the previous Indian GAAP to IND AS, hence no comparison of the same has been provided.
- The Company is operating in one segment only.
- The previous period figures have been re-grouped and re-arranged wherever necessary.

For Velox Industries Limited
(formerly Khatau Exim Limited)

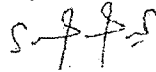

 Sanjiv Jain
 Chairman

Place: Mumbai
Dated: 21.05.2018

Statement of Assets and Liabilities as on 31.03.2018

PARTICULARS	TOTAL	TOTAL
	As at 31.03.2018	As at 31.03.2017
ASSETS		
Non-current assets :		
(a) Property, Plant and Equipment		
(b) Capital work-in progress		
(c) Other Intangible assets		
(d) Intangible assets under development		
(e) Financial Assets		
(i) Investments		
- In Others	44,278	44,278
(ii) Trade receivables		
(f) Deferred tax assets (net)	72982	72982
(g) Other non-current assets	15015000	15015000
	151,32,260.00	151,32,260.00
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	2391029	13989770
(c) Current Tax Assets (Net)		
(d) Other current assets	3113670	3113220
	55,04,698	171,02,990
	206,36,958	322,35,250
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3490000	2490000
(b) Other Equity	(2436060)	(1740759)
	1053940	749241
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	30,00,000	30,00,000
(ii) Trade payables		
(b) Provisions		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	165,34,018	284,61,009
(b) Other current liabilities	50,000	25,000
	19584018	31486009
	20637958	32235250

For Velox Industries Limited
(formerly Khatau Exim Limited)



Sanjiv Jain
Chairman

Place: Mumbai

Dated: 21.05.2018

P. SHAH & CO.

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.
☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

Auditor's Report on Quarterly Financial Results and year to date results of Velox Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)

We have audited the quarterly financial results of Velox Industries Limited ('The Company') for the quarter ended 31st March, 2018 and the year to date financial results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

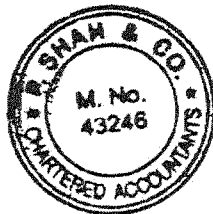
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results.

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date financial results for the period from 1st April 2017 to 31st March 2018.

For P. Shah & Co.
Firm Registration No. 109710W
Chartered Accountants

Sd/-

Ketan P Shah
Proprietor
(Membership No. 043246)



Place: Mumbai
Date: 21.05.2018