

VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(Rs. In '000)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Financial Year Ended	Financial Year Ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations:					
(a) Net Sales/Incomes from Operations	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00	0.00
2 Expenses					
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00
c. (Increase) /decrease in FG,WIP & stock in trade	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	104.42	16.00	273.46	396.55	623.53
2 Total expenses	104.42	16.00	273.46	396.55	623.53
3 Profit(loss) from Operations before Other Income, Interest & Exceptional Items	(104.42)	(16.00)	(273.46)	(396.55)	(623.53)
4 Other Income	0.00	1.19	94.20	1.19	967.97
5 Profit(Loss) before interest & Exceptional Items	(104.42)	(14.81)	(179.26)	(395.36)	344.44
6 Finance costs	0.00	0.00	0.00	0.11	0.96
7 Profit(Loss) after interest but before Exceptional Items	(104.42)	(14.81)	(179.26)	395.47	343.48
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax	(104.42)	(14.81)	(179.26)	395.47	343.48
10 Tax Expense	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) From ordinary activities after Tax	(104.42)	(14.81)	(179.26)	395.47	343.48
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	2490	2490	2490	2490	2490
Reserve excluding revaluation reserves	-	-	-	(1246.22)	(850.74)
Earnings per share (before extraordinary items) Rs.	(0.42)	(0.06)	(0.72)	(1.59)	1.38
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Notes:

- The above results were taken on record by the Audit Committee and Board of Directors in their meeting held on 21st May, 2016
- The Company is operating in one segment only.
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- The figures for the quarter ending 31.03.2016 and 31.03.2015 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the relevant year.

For Velox Industries Limited
(formerly Khatau Exim Limited)


Sanjiv Jain
Chairman

Place: Mumbai
Dated: 21.05.2016

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2016

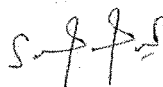
(Rs. in '000')

Particulars	Year	Year
	Ended	Ended
	31.03.2016	31.03.2015
	Audited	Audited
1. EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
a) Share Capital	2490	2490
b) Reserves and Surplus	(1246.22)	(850.74)
c) Money received against share warrants		
2) Non Current Liabilities		
a) Long-Term borrowings		
b) Deferred tax Liabilities (net)		
c) Other Long Term Liabilities		
3) Current Liabilities		
a) Short Term Borrowings	3000	3000
b) Trade Payable	28082.57	27864.81
c) Other Current Liabilities	16.85	8.48
d) Short Term Provisions		-
TOTAL	32343.20	32512.55
II. ASSETS		
Non-Current Assets		
(1) (a) Fixed Assets		
(i) Tangible Assets		
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Assets held for disposal		
Accumulated Depareciation		
Net Block		
(b) Non Current Investment	44.28	44.28
(c) Long-term loans and advances		
(2) Current Assets		
(a) Current Investment		
(b) Inventoris		
(c) Trade receivables		
(d) Cash and Cash equivalents	29127.84	29290.46
(e) Short term loans and advances	3171.08	3177.81
TOTAL	32343.20	32512.55

Notes:

1. The above results were taken on record by the Audit Committee and Board of Directors in their meeting held on 21st May, 2016
2. The Company is operating in one segment only.
3. The previous period figures have been re-grouped and re-arranged wherever necessary.
4. The figures for the quarter ending 31.03.2016 and 31.03.2015 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the relevant year.

For Velox Industries Limited
(formerly Khatau Exim Limited)



Chairman

Place: Mumbai
Dated: 21.05.2016

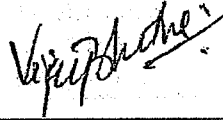
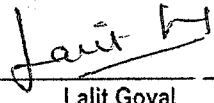
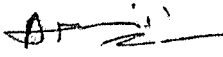
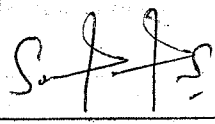
VELOX INDUSTRIES LIMITED

(formerly Known as Khatau Exim Limited)

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com

CIN No.L15122MH1983PLC029364

FORM-A (For Audit Report with unmodified opinion)

1.	Name of the Company	Velox Industries Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of Observation	Not Applicable
5.	To be signed by:	
	<ul style="list-style-type: none">CEO/Managing Director	 Vijay Kumar Bhutna
	<ul style="list-style-type: none">Chief Financial Officer	 Lalit Goyal
	<ul style="list-style-type: none">Auditor of the Company	 A.F. Khasgiwala
	<ul style="list-style-type: none">Audit Committee Chairman	 Sanjiv Jain

DATE : 21st MAY, 2016
PLACE : Mumbai