

VELOX INDUSTRIES LIMITED

Regd. Office: The Submit Business Bay, 102-03, Level-1, Service Road,
Western Express Highway, Viley Parle (East), Mumbai - 400 052
Ph: 022-42288300, 08146995909 Email: veloxindustriesltd@gmail.com

CIN: .L15122MH1983PLC029364

REF: VELOX: 2019

Dated: 30th May, 2019

The Manager,
Listing Compliance Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today, i.e. 30th May, 2019, inter-alia, have:

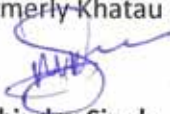
Approved the Audited Financial Statements for the year ended 31st March, 2019 and Audited Financial Results for the quarter and Financial Year ended 31st March, 2019.

Further, Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, we enclose the following:

- (i) Audited Financial Results for the quarter/Year ended 31st March, 2019
- (ii) Auditor's Report on Audited Financial Results.

You are requested to kindly take the same on record.

For **VELOX INDUSTRIES LIMITED**
(formerly Khatau Exim Limited)


Mohinder Singh
Company Secretary



VELOX INDUSTRIES LIMITED

(FORMERLY KHATAU EXIM LIMITED)

REGD. OFF.: THE SUBMIT BUSINESS BAY, 102-103, LEVEL-1

SERVICE ROAD, WESTERN EXPRESS HIGHWAY, VILLEY PARLE (EAST), MUMBAI - 400052

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019

(Rs. In '000)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Financial Year Ended	Financial Year Ended
	31.03.2019	31.12.2018	31.03.2018	31.03.19	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations:					
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00	0.00
Total Net Sales / Operating Income	0.00	0.00	0.00	0.00	0.00
Expenses					
a Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00
c. (Increase) / decrease in FG, WIP & stock in trade	0.00	0.00	0.00	0.00	0.00
d. Staff cost	0.00	0.00	0.00	0.00	0.00
e. Depreciation	0.00	0.00	0.00	0.00	0.00
f. Other expenditure	118.14	140.98	265.44	566.00	695.30
Total expenses	118.14	140.98	265.44	566.00	695.30
Profit(loss) before exceptional items and Tax	(118.14)	(140.98)	(265.44)	(566.00)	(695.30)
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from before tax	(118.14)	(140.98)	(265.44)	(566.00)	(695.30)
Tax Expense					
(1) Current Tax	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.00	0.00	0.00	0.00
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) for the period from continuing operations	(118.14)	(140.98)	(265.44)	(566.00)	(695.30)
Profit (+)/ Loss (-) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	(118.14)	(140.98)	(265.44)	(566.00)	(695.30)
Other Comprehensive Income					
A) Items that will not be reclassified to P/L A/c	0.00	0.00	0.00	0.00	0.00
B) Items that will be reclassified into P/L A/c	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income / Loss for the period , net of Tax	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	(118.14)	(140.98)	(265.44)	(566.00)	(695.30)
Equity and Reserves					
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3490	3490	3490	3490	3490
Reserve excluding revaluation reserves	-	-	-	-3002.12	-2436.06
Earnings per share (before extraordinary items) Rs.	(0.34)	(0.40)	(0.76)	(1.62)	(1.99)
Earnings per share (after extraordinary items) Rs.	(0.34)	(0.40)	(0.76)	(1.62)	(1.99)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 30.05.2019
- The audited financial results have been prepared by the company in accordance with the companies (Indian accounting standards) rules, 2015 (IND AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to extent applicable .
- The Company is operating in one segment only.
- The previous period figures have been re-grouped and re-arranged wherever necessary.

For Velox Industries Limited
(formerly Khatau Exim Limited)

S. J. Jain
Sanjiv Jain
Chairman



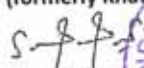
Place: Mumbai
Dated: 30.05.2019

Statement of Assets and Liabilities as on 31-03-2019

PARTICULARS	TOTAL As at 31.03.2019	TOTAL As at 31.03.2018
ASSETS	Rs.	Rs.
Non-current assets :		
(a) Property, Plant and Equipment		
(b) Capital work-in progress		
(c) Other Intangible assets		
(d) Intangible assets under development		
(e) Financial Assets		
(i) Investments		
- In Others	44,278	44,278
(ii) Trade receivables		
(f) Deferred tax assets (net)	72,982	72,982
(g) Other non-current assets	150,15,000	150,15,000
	<u>151,32,260</u>	<u>151,32,260</u>
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables		
(ii) Cash and cash equivalents	3,47,365	23,91,029
(c) Current Tax Assets (Net)		
(d) Other current assets	31,82,306	31,13,670
	<u>35,29,671</u>	<u>55,04,698</u>
	<u>186,61,931</u>	<u>206,36,958</u>
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	34,90,000	34,90,000
(b) Other Equity	(30,02,058)	(24,36,060)
	<u>4,87,942</u>	<u>10,53,940</u>
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	30,00,000	30,00,000
(ii) Trade payables		
(b) Provisions		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	151,00,989	165,33,018
(b) Other current liabilities	73,000	50,000
	<u>181,73,989</u>	<u>195,83,018</u>
	<u>186,61,931</u>	<u>206,36,958</u>

Place: Mumbai
Dated: 30.05.2019

For Velox Industries Ltd
(formerly Khatau Exim)


Sanjiv Jain
Chairman



P. SHAH & CO.

CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.
☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

Auditor's Report on Quarterly Financial Results and year to date results of Velox Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Velox Industries Limited
(formerly Khatau Exim Ltd.)

We have audited the quarterly financial results of Velox Industries Limited ('The Company') for the quarter ended 31st March, 2019 and the year to date financial results for the period from 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results.

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. gives a true and fair view of the net loss and other financial information for the quarter ended 31st march, 2019 as well as the year to date financial results for the period from 1st April 2018 to 31st March 2019.

For P. Shah & Co.
Firm Registration No. 109710W
Chartered Accountants



Ketan P Shah
Proprietor
(Membership No. 043246)



Place: Mumbai
Date: 30.05.2019

VELOX INDUSTRIES LIMITED

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CIN: .L15122MH1983PLC029364

REF: VELOX: 2019

Dated: 30th May, 2019

The Manager,
Listing Compliance Department,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

BSE Scrip Code-506178

SUB: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015-Declaration for Audit Report with Unmodified Opinion for the financial year ended 31st March, 2019

Dear Sir,

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to confirm and declare that the auditors of the Company M/s P Shah & Company, Chartered Accountants have issued the Audit Report with Unmodified Opinion in respect of the Financial Statements/Financial Results for the financial year ended 31st March, 2019

We request you to kindly take the information on your record.

Thanking you,
For VELOX INDUSTRIES LTD.

MOHINDER SINGH
COMPANY SECRETARY

